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Registered Public Accountants



# Yayasan Kemanusiaan Ibu Pertiwi

Financial Statements  
For the years ended 31 December 2013 and 2012  
with Independent Auditors' Report Thereon

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## MANAGEMENT BOARD REPORT

To Donors, Potential Donors, Members of the Advisory and Supervisory Board and YKIP Members.

In year 2013 YKIP continues concentrating on educational support and related services. The list of YKIP program is as follow:

**1. KEMBALI Scholarship Program**

This program provides comprehensive and sustainable educational assistance for impoverish and disabled students in order for them to reach the key milestone to work their way out of poverty – graduated from high school.

**2. KIDS Scholarship Program**

This program aims to give comprehensive educational needs of children who lost a parent or who had a permanently injured parent by Bali bombings in 2002. This program will enable the children to finish their education up to higher education.

**3. University Scholarship**

This Program aims to foster competent future leaders for society through his/her own areas of expertise. Sponsored by Annika Linden Foundation (ALF) and individual donors, this program was started in year 2009 with a total of 10 supported students todate. Up to end of December 31, 2013, four students already completed the program and two of them completed their study in year 2013.

**4. Vocational Education Scholarship Program**

The goal (long-term objective) of this program is to contribute to the reduction of unemployment/ under-employment rate in Bali by providing scholarship for the economically disadvantaged high school graduates to acquire a one year vocational diploma degree. By equipping the senior high school graduates with skills required for commonly available jobs, they will be expected to be fit to compete in the work force and increase their opportunities in earning a decent livelihood. The program just started in 2012. In 2013 one student was completed the program and we are now supporting 6 students.

In 2013 YKIP earned funds (donations plus interest) of Rp2,573,007,483 (approximately US\$211,093), compared to 2012 earned funds of Rp2,017,930,842, and this represents an increase of Rp555,076,641 or 27%. Of this, Rp932,622,645 (US\$76,513) was in unrestricted and Rp1,640,384,838 (US\$134,579) was in restricted funds.

With these donations and our reserves YKIP was able to fund the following projects.

Project	Expenditure Rupiah	Expenditure US\$	Percentage
<b>Education</b>			
Kembali Project	1,772,352,874	145,406	72%
KIDS Project	432,210,616	35,459	18%
University Scholarship	119,874,506	9,835	5%
Vocational	99,025,162	8,124	4%
Other Educational Projects	19,151,050	1,571	1%
<b>Total</b>	<b>2,442,614,208</b>	<b>200,395</b>	<b>100.00%</b>

The discrepancy between donations earned and expenditure in 2013 is because almost all our projects are multi year commitments with the donation being used for example to fund a child's education for several years.



Yayasan Kemanusiaan Ibu Pertiwi


As a result at the end of year 2013 the balance of unrestricted reserve was Rp3,566,625,681 (US\$292,610) while restricted reserves stands at Rp6,206,070,750 (US\$509,153). It is the Board's policy to keep an operating reserve so as to ensure YKIP can continue to deliver its commitments.

General and Administrative expenses excluding the impacts of exchange rate were Rp375,521,944 representing 15% over donations and 13% of the expenditures. Compared to year 2012 at Rp369,955,184, Compared to 2012 the percentage over donation decreased from 18% to 15% while percentage to expenditures stays at 13% .

We would like to thank every one who has contributed to the work YKIP has undertaken during the year.

Kuta, 28 March 2014

On behalf of the Board of Management,



Purnama Bulan  
Head Of Management board



Diati Siahaan  
Treasurer

Jalan Kediri No. 38, Kuta 80361, Bali, Indonesia

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**Management Boards' Statement Letter  
Relating to  
The Responsibility on the Financial Statements  
For the Years Ended 31 December 2013 and 2012**

**Yayasan Kemanusiaan Ibu Pertiwi  
("Foundation")**

We, the undersigned :

Name : Purnama Bulan  
Office address : Jl. Kediri No 38  
Kuta - Bali 80361  
Position : Head Of Management Board

Name : Dolok Djati Djaya Siahaan  
Office address : Jl. Kediri No 38  
Kuta - Bali 80361  
Position : Treasury.

State that :

1. We are responsible for the preparation and presentation of Foundation's financial statements;
2. The Foundation's financial statements have been prepared and presented in accordance with generally accepted accounting principles in Indonesia;
3. a. All information contained in the Foundation's financial statements is complete and correct;  
b. The Foundation's financial statements do not contain misleading material information or facts and do not omit material information and facts;
4. We are responsible for the Foundation's internal control system.

This statement letter is made truthfully.

Bali, March 28, 2014



**Purnama Bulan  
Head Of Management board**



**Dolok Djati Djaya Siahaan  
Treasury**

No. PHHAAF/222b/TNT/YS/2014

**Independent Auditors' Report**

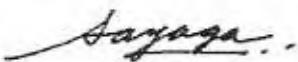
The Board of Advisory, Management and Supervisor  
**Yayasan Kemanusiaan Ibu Pertiwi**

We have audited the accompanying statements of financial position of **Yayasan Kemanusiaan Ibu Pertiwi** (the "Foundation") as of 31 December 2013 and 2012, and the related statements of activities, and cash flows for the years then ended. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards established by the Indonesian Institute of Certificated Public Accountants. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of **Yayasan Kemanusiaan Ibu Pertiwi** as of 31 December 2013 and 2012, and the result of its activities and its cash flows for the years then ended in conformity with Indonesian Financial Accounting Standards.

As describe in note 17 of the financial statements, in 2012 the Foundation has reclassified of temporary restricted net assets to unrestricted net assets and in 2013 the Foundation has reclassified of unrestricted net assets to temporary restricted net assets.



Sayaga Prawirasetia

License No. AP. 0304

Business License No. 1033/KM.1/2009

28 March 2014

**NOTICE TO READERS**

This accompanying financial statements are not intended to present the financial position, the result of activities and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than those in Indonesia. The standards, procedures and practices to audit such financial statements are those generally accepted and applied in Indonesia.

Yayasan Kemanusiaan Ibu Pertiwi  
 Statements of Financial Position  
 As of 31 December 2013 and 2012

	Notes	2013	2012
<b>Assets</b>			
Cash and cash equivalents	4	9,215,139,502	9,117,908,772
Other receivables		21,155,480	17,087,671
Advance payment	5	463,030,540	230,201,301
Prepaid expenses		3,305,046	9,757,192
Fixed assets - net book value	6	83,155,348	122,461,123
<b>Total assets</b>		<b>9,785,785,916</b>	<b>9,497,416,059</b>
<b>Liabilities and net assets</b>			
<b>Liabilities</b>			
Taxes payable		342,919	1,201,016
Accounts payable and accrued expenses		12,746,566	20,036,163
<b>Total liabilities</b>		<b>13,089,485</b>	<b>21,237,179</b>
<b>Net assets :</b>			
Unrestricted		3,566,625,681	4,108,382,349
Temporarily restricted :			
YKIP – KIDS Scholarship Fund	10	4,614,587,941	4,782,458,864
Annika Linden Foundation Project	11	1,445,849,840	517,059,902
Bali Bomb Project 2005	12	-	-
Bali Memorial/Quick Silver Fund	13	-	-
Kembali Seraya Barat Funds	14	-	-
Heidi Circle	15	120,718,738	31,462,484
Others donation	16	24,914,231	36,815,281
<b>Total temporarily restricted net assets</b>		<b>6,206,070,750</b>	<b>5,367,796,531</b>
<b>Total net assets</b>		<b>9,772,696,431</b>	<b>9,476,178,880</b>
<b>Total liabilities and net assets</b>		<b>9,785,785,916</b>	<b>9,497,416,059</b>

The accompanying notes to financial statements form an integral part of these financial statements.

**Yayasan Kemanusiaan Ibu Pertiwi**  
**Statements of Activities**  
For the years ended 31 December 2013 and 2012

	Notes	2013	2012
<b>Changes in unrestricted net assets</b>			
Revenue and earnings :			
Donations	7	1,226,110,337	1,252,904,053
Others		108,393,545	158,127,494
Total unrestricted revenue and earnings		1,334,503,882	1,411,031,547
Expenses and loss :			
Kembali		677,156,525	585,941,255
University Scholarship		40,100,000	24,435,450
Others		-	1,620,000
	8	717,256,525	611,996,705
General and administrative	9	316,758,758	351,198,203
Total expenses and loss		1,034,015,283	963,194,908
Expense recovery		(81,001,797)	-
Total expense and loss - net		953,013,486	-
Increase in total unrestricted net assets before reclassification		381,490,396	447,836,639
Reclassification of unrestricted net assets to temporarily restricted net assets			
Annika Linden Foundation	11, 17	(923,247,064)	-
Reclassification of temporarily restricted net assets to unrestricted net assets :			
Annika Linden Foundation	11, 17	-	879,241,563
Bali Bomb Project 2005	12, 17	-	821,901,226
Bali Memorial/Quick Silver Fund	13, 17	-	41,344,946
Kembali Seraya Barat Fund	14, 17	-	116,961,988
Others Donation	16, 17	-	88,077,782
Total reclassification		(923,247,064)	1,947,527,505
Increase/(decrease) in total unrestricted net assets		(541,756,668)	2,395,364,144
<b>Changes in temporarily restricted net assets</b>			
Revenue and earnings :			
YKIP-KIDS Scholarship Fund	10	234,339,693	239,039,572
Annika Linden Foundation	11	1,238,503,601	296,185,104
Kembali Seraya Barat Funds	14	-	-
Heidi Circle	15	160,291,544	58,943,419
Others	16	7,250,000	12,731,200
Total temporarily restricted revenue and earnings		1,640,384,838	606,899,295

The accompanying notes to financial statements form an integral part of these financial statements.



**Yayasan Kemanusiaan Ibu Pertiwi**  
**Statements of Activities (continued)**  
For the years ended 31 December 2013 and 2012

	Notes	2013	2012
<b>Expenses and loss :</b>			
YKIP-KIDS Scholarship Fund	10	402,210,616	419,178,611
Annika Linden Foundation	11	1,232,960,727	1,411,661,851
Kembali Seraya Barat Funds	14	-	-
Heidi Circle Funds	15	71,035,290	27,480,935
Others donation	16	19,151,050	9,179,650
<b>Total expenses and loss</b>		<b>1,725,357,683</b>	<b>1,867,501,047</b>
<b>Reclassification from unrestricted net assets to temporarily restricted net assets</b>			
Annika Linden Foundation	11, 17	923,247,064	-
<b>Reclassification from temporarily restricted net assets to unrestricted net assets :</b>			
Annika Linden Foundation	11, 17	-	(879,241,563)
Bali Bomb Project 2005	12, 17	-	(821,901,226)
Bali Memorial/Quick Silver Fund	13, 17	-	(41,344,946)
Kembali Seraya Barat Fund	14, 17	-	(116,961,988)
Others Donation	16, 17	-	(88,077,782)
<b>Total reclassification</b>		<b>923,247,064</b>	<b>(1,947,527,505)</b>
<b>Increase (decrease) in temporarily restricted net assets</b>		<b>838,274,219</b>	<b>(3,208,129,257)</b>
<b>Net assets at the beginning of the year</b>			
Unrestricted net assets		4,108,382,349	1,713,018,205
Temporarily restricted net assets	10 - 16	5,367,796,531	8,575,925,788
<b>Total net assets at the beginning of the year</b>		<b>9,476,178,880</b>	<b>10,288,943,993</b>
<b>Net assets at the end of the year</b>			
Unrestricted net assets		3,566,625,681	4,108,382,349
Temporarily restricted net assets	10 - 16	6,206,070,750	5,367,796,531
<b>Total net assets at the end of the year</b>		<b>9,772,696,431</b>	<b>9,476,178,880</b>

The accompanying notes to financial statements form an integral part of these financial statements.

**Yayasan Kemanusiaan Ibu Pertiwi**  
**Statements of Cash Flows**  
For the years ended 31 December 2013 and 2012

	Notes	2013	2012
<b>Cash flows from operating activities</b>			
Cash from donation		2,575,198,877	1,673,297,020
Cash from interest income		399,689,843	344,633,822
Cash used for program and others		(2,873,590,181)	(2,504,795,442)
Cash from (used for) operation		101,298,539	(486,864,600)
Cash from other receivables		(4,067,809)	177,006,436
Net cash from (used for) operating activities		97,230,730	(309,858,164)
<b>Cash flows from investing activities</b>			
Net increase (decrease) in cash and cash equivalents		97,230,730	(309,858,164)
Cash and cash equivalents at the beginning of the year	4	9,117,908,772	9,427,766,936
Cash and cash equivalents at the end of the year	4	9,215,139,502	9,117,908,772
<b>Reconciliation of changes in net assets to net cash from operating activities</b>			
Change in net assets		296,517,551	(812,765,113)
Adjustments to changes reconciliation in net assets to cash from operation :			
Depreciation expenses	6	39,305,775	51,805,287
Loss on disposal of fixed assets		-	4,600,000
Cash from (used for) operations		335,823,326	(756,359,826)
Decrease in other receivables		(4,067,809)	177,006,436
(Increase) decrease of advance payment		(232,829,239)	341,961,755
(Increase) decrease in prepaid expenses		6,452,146	56,688,320
(Decrease) in taxes payable		(858,097)	(477,712)
(Decrease) in accounts payable and accrued expenses		(7,289,597)	(128,677,137)
Net cash from (used for) operating activities		97,230,730	(309,858,164)

The accompanying notes to financial statements form an integral part of these financial statements.

## Yayasan Kemanusiaan Ibu Pertiwi Notes to Financial Statements

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### 1. General

Yayasan Kemanusiaan Ibu Pertiwi (the "Foundation") was established by deed No. 61 of notary public Josef Sunar Wibisono SH. dated 18 October 2002 and amended by deed No. 33 of Notary public Josef Sunar Wibisono, SH. dated 12 November 2002 and deed No. 56 of Josef Sunar Wibisono, SH., dated 26 February 2003. In relation with the Laws No. 16 year 2001, the Foundation's articles association has been changed by deed No. 40 dated 8 February 2005 and deed No. 42 dated 26 August 2006 of Josef Sunar Wibisono SH., a notary public in Denpasar.

The objectives of the foundation are as follow :

- a. Assisting to the victims of disaster, violence, criminal, terrorism, nature disaster, accident, and victims of other disaster in general;
- b. Providing the needs of medicines and medical supplies to the victims;
- c. Providing medical assistance and treatments for the victims;
- d. Carrying out other efforts which related and useful to achieve the aim and objectives of the Foundation and does not contrary to the prevailing laws and regulations.

#### Board of Managements

Based on notarial deed No. 18 dated 27 December 2012 of Selam Bastomi SH., M.Kn., a notary public in Jakarta Selatan, the composition of the board of managements as of 31 December 2013 and 2012 are as follows :

Head of management board	: Purnama Bulan
General Secretary	: Endah Puspito Wardhani
Treasury	: Dolok Djati Djaja Siahaan

### 2. Summary of significant accounting policies

Set out below is a summary of the significant accounting policies adopted by the Foundation in the preparation of its financial statements.

#### a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Accounting Standards ("FAS"), which comprise the Statements and Interpretations issued by the Board of Financial Accounting Standards of the Indonesian Institute of Accountant.

**Yayasan Kemanusiaan Ibu Pertiwi**  
**Notes to Financial Statements (continued)**

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**2. Summary of significant accounting policies (continued)**

**a) Basis of preparation of financial statements (continued)**

The financial statements, except for the statements of cash flows, have been prepared on the accrual basis using the historical cost concept of accounting, except for certain accounts which are measured on the basis described in the related accounting policies of each account.

The statements of cash flows, which have been prepared using the direct method, present cash receipts and payments classified into operating, investing and financing activities.

The reporting currency used in the preparation of the financial statements are in Indonesian Rupiah currency which is the functional currency of the Foundation.

The preparation of financial statements in conformity with Indonesian Financial Accounting Standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 3.

The revisions to SFAS 38, "Business Combinations on Entities under Common Control", and withdrawal of SFAS 51, "Quasi Reorganisation" with an effective date of 1 January 2013 did not result in changes to Foundation's accounting policies and had no effect on the amounts reported for current period or prior financial years.

The implementation of IFAS 21, "Agreements for Construction for Real Estate" and the withdrawal of SFAS 44, "Accounting for Real Estate Development Activities", which would previously have been mandatorily applied and withdrawn as at 1 January 2013, have been postponed until further notice by the Indonesian Financial Accounting Standards Board. Management believes that the implementation and the withdrawal of the above Interpretation and Standard will not impact the Foundation's financial statements.

**b) Revenue and expense recognition**

Revenue from donation is recognized on cash basis.

Expenses are recognized base on accrual basis.

**Yayasan Kemanusiaan Ibu Pertiwi**  
Notes to Financial Statements (continued)

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2. Summary of significant accounting policies (continued)

c) Cash and cash equivalents

Cash and cash equivalents consist of cash on hand and in banks, and short term deposits with maturity not more than 3 months at the date of placement and is no restriction of the usage.

d) Trade and other receivable

Trade and other receivables are initially recognized at fair value and subsequently measured at amortized cost using the effective interest method, except if the effect of discounting is immaterial, less provision for doubtful receivables.

Provision for doubtful receivables is established when there is objective evidence that the outstanding amounts will not be collected. Doubtful accounts are written-off during the period in which they are determined to be not collectible.

Trade and other receivables are initially recognized at fair value and subsequently measured at amortized cost using the effective interest method, except if the effect of discounting is immaterial, less provision for doubtful receivables.

Provision for doubtful receivables is established when there is objective evidence that the outstanding amounts will not be collected. Doubtful accounts are written-off during the period in which they are determined to be not collectible.

e) Fixed assets

The Foundation applied Statements of Financial Accounting Standards (SFAS) No. 16, "Fixed Assets". Based on the revised SFAS, an entity shall choose between the cost model and revaluation model as the accounting policy and applied the policy to all fixed assets under the same class. The Foundation choose to adopt cost model, thus the Foundation's fixed assets are recorded at cost less accumulated depreciation and accumulated impairment loss, if any.

Initially an item of fixed assets are measured at cost which consist of its acquisition costs and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management and the initial estimated of the costs dismantling and removing the item and restoring the site on which it is located.

**Yayasan Kemanusiaan Ibu Pertiwi**  
Notes to Financial Statements (continued)

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2. Summary of significant accounting policies (continued)

e) Fixed assets (continued)

Subsequent costs after initial acquisition as significant cost of replacing part of the assets and major inspection cost, recognize in the carrying amounts if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. Any remaining carrying amounts of the costs of the previous replacement or inspection cost is derecognized. Repairs and maintenance cost that do not meet the recognition criteria are recognized in the statements of comprehensive income as incurred.

Fixed assets are depreciated using double declining balance method based on the estimated useful lives as follows :

Computers	50 %
Office equipments	50 %
Vehicles	25 %

The residual value, useful lives and depreciation methods shall be reviewed at each financial year end to ensure the residual value, useful lives and depreciation methods are applied consistently in line with the expected pattern of economic benefits of that assets.

When an items of assets disposed of or when no future economic benefits are expected from its use or disposal, acquisition costs, accumulated depreciation and accumulated impairment loss, if any, are removed from the accounts. Any resulting gains or losses on the disposal of fixed assets are recognized in the statements of income

f) Foreign currency transactions and balances

The Foundation maintains its accounting record in Indonesian Rupiah. Transactions in currencies other than in Rupiah are recorded at the prevailing rates of exchange in effect on the date of the transactions.

As of the financial position date, all monetary assets and liabilities denominated in currencies other than Rupiah have been translated at the middle exchange rates quoted by Bank Indonesia (Indonesian Central Bank) on those dates. The net foreign exchange gains or losses arising from the translation are recognized in the current year's statements of activities.

As of 31 December 2013 and 2012, the exchange rate used for US\$ 1 is Rp 12,189 and Rp 9,670, respectively.

**Yayasan Kemanusiaan Ibu Pertiwi**  
Notes to Financial Statements (continued)

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**3. Critical accounting considerations and significant accounting estimates**

The preparation of financial statements, in conformity with Indonesian Financial Accounting Standards, requires management to make judgments, estimations and assumptions that affect amounts reported in the financial statements. Due to inherent uncertainty in making estimates, actual results reported in future periods may differ from those estimates. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next 12 months are addressed below.

**The application in the application of critical accounting policies**

In the process of applying the accounting policies described in Note 2, there is a critical consideration which has a significant impact on the amounts recognized in the financial statements, apart from presenting the estimates set out below.

Determining classification of financial assets and financial liabilities

The Foundation determines the classifications of certain assets and liabilities as financial assets and financial liabilities by judging if they meet the definition set forth in SFAS No. 55. (Accordingly, the financial assets and financial liabilities are accounted for in accordance with the Foundation's accounting policies disclosed in Note 2).

Determining fair value of financial instruments

The Foundation carries certain financial assets and liabilities at fair values, which requires the use of accounting estimates. While significant components of fair value measurement were determined using verifiable objective evidences, the amount of changes in fair values would differ if the Foundation utilized different valuation methodology. Any changes in fair values of these financial assets and liabilities would affect directly the Foundation's profit or loss.

The fair value of financial assets as of 31 December 2013 and 2012 are disclosed in Note 18.

Assessing impairment of receivables

The Foundation evaluates specific accounts where it has information that certain customers are unable to meet their financial obligations. In these cases, the Foundation uses judgment, based on available facts and circumstances, including but not limited to, the length of its relationship with the customer and the customer's current credit status based on any available third party credit reports and known market factors, to record specific provisions for customers against amounts due to reduce its receivable amounts that the Foundation expects to collect. These specific provisions are reevaluated and adjusted as additional information received affects the allowance for impairment.

The provision of impairment in value of receivable as of 31 December 2013 and 2012 amounted Rp Nil, respectively.

**Yayasan Kemanusiaan Ibu Pertiwi**  
**Notes to Financial Statements (continued)**

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**3. Critical accounting considerations and significant accounting estimates (continued)**

Determining depreciation method of fixed assets

The costs of fixed assets are depreciated on a double declining balance basis over their estimated useful lives. Management properly estimates the useful lives of these fixed assets to be within three (3) to twenty (20) years. These are common life expectancies applied in the industries where the Foundation conducts its businesses. Changes in the expected level of usage and technological development could impact the economic useful lives and the residual values of these assets, and therefore future depreciation charges could be revised.

The carrying amount of the Foundation's fixed assets as of 31 December 2013 and 2012 are disclosed in Note 6.

Assessing impairment of certain nonfinancial assets

SFAS No. 48 (Revised 2009) requires that an impairment review be performed on certain nonfinancial assets whenever events or changes in circumstances indicate that the carrying value may not be recoverable. The factors that the Foundation considers important which could trigger an impairment review include the following :

- a. significant underperformance relative to the expected historical or project future operating results;
- b. significant changes in the manner of use of the acquired assets or the strategy for overall business; and
- c. significant negative industry or economic trends.

An impairment loss is recognized whenever the carrying amount of a non-financial asset exceeds its recoverable amount. Determining the recoverable amount of such assets requires the estimation of cash flows expected to be generate from the continued use and ultimate disposition of such assets.

As of 31 December 2012, the Foundation, assessed that there is no indication of impairment on nonfinancial assets.

Assessing provision for income tax

Determining provision for Corporate Income Tax requires significant judgment by management. There are certain transactions and computation for which the ultimate tax determination is uncertain during the ordinary course of business. The Foundation recognizes liabilities for expected Corporate Income Tax issues based on estimates of Corporate Income Tax.

As of 31 December 2013 and 2012, the balance of provision for the Foundation's Corporate Income Tax amounting to Rp Nil, respectively.



**Yayasan Kemanusiaan Ibu Pertiwi**  
Notes to Financial Statements (continued)

**4. Cash and cash equivalents**

	2013	2012
Cash on hand	10,000,000	10,000,000
Cash in banks :		
US Dollar accounts	108,398,204	238,706,561
Rupiah accounts	496,741,298	1,169,202,211
Total cash on hand and in bank	615,139,502	1,417,908,772
Time deposits		
Rupiah	8,600,000,000	7,700,000,000
Total cash and cash equivalents	9,215,139,502	9,117,908,772

Time deposits represents deposit in PT CIMB Niaga and Bank Rakyat Indonesia denominated in Rupiah currency with maturity not more than 6 (six) months and bearing interest rate per annum as follows :

	2013	2012
PT CIMB Niaga	5.5% - 6.75%	5.5%
Bank Rakyat Indonesia	5.5% - 7%	5.5%

**5. Advance payment**

Represents advance payment to project fund either in partnership or run by the Foundation. Balance as of 31 December 2013 and 2012 amounting to Rp 463,030,540 and Rp 230,201,301, respectively.

**Yayasan Kemanusiaan Ibu Pertiwi**  
**Notes to Financial Statements (continued)**

**6. Fixed assets**

Balance and movement of fixed assets for the year ended 31 December 2013.

	Balance 1 Jan. 2013	Additions	Deduction	Adjustment	Balance 31 Dec. 2013
<b>Cost :</b>					
Computers	70,260,000	-	-	-	70,260,000
Office equipments	109,131,580	-	-	-	109,131,580
Vehicles	278,120,000	-	-	-	278,120,000
	457,511,580	-	-	-	457,511,580
<b>Accumulated depreciation :</b>					
Computers	67,446,538	2,149,992	-	-	69,596,530
Office equipments	99,954,935	9,176,631	-	-	109,131,566
Vehicles	167,648,984	27,979,152	-	-	195,628,136
	335,050,457	39,305,775	-	-	374,356,232
<b>Book value</b>	<b>122,461,123</b>				<b>83,155,348</b>

Balance and movement of fixed assets for the year ended 31 December 2012.

	Balance 1 Jan. 2012	Additions	Deduction	Adjustment	Balance 31 Dec. 2012
<b>Cost :</b>					
Computers	70,260,000	-	-	-	70,260,000
Office equipments	109,131,580	-	-	-	109,131,580
Vehicles	294,720,000	-	(12,000,000)	(4,600,000)	278,120,000
	474,111,580	-	(12,000,000)	(4,600,000)	457,511,580
<b>Accumulated depreciation :</b>					
Computers	63,336,721	4,109,817	-	-	67,446,538
Office equipments	90,046,884	9,908,051	-	-	99,954,935
Vehicles	141,861,565	37,787,419	(12,000,000)	-	167,648,984
	295,245,170	51,805,287	(12,000,000)	-	335,050,457
<b>Book value</b>	<b>178,866,410</b>				<b>122,461,123</b>

**Yayasan Kemanusiaan Ibu Pertiwi**  
Notes to Financial Statements (continued)

**7. Revenue and earnings - donations**

Represents donations from private, corporation and other institution for general programs (unrestricted). Total donation for the years ended 31 December 2013 and 2012 amounting to Rp 1,226,110,337 and Rp 1,252,904,053, respectively.

**8. Expenses and loss - others projects and donations**

Represents Kembali project, University Scholarship and donations. Total expenses for the years ended 31 December 2013 and 2012 amounting to Rp 717,256,525 and Rp 611,996,705, respectively.

**9. Expenses and loss - general and administrative**

Represents general and administrative expenses, which consists of :

	2013	2012
Salaries and allowance	123,123,295	155,163,340
Communications	2,684,194	7,624,336
Office supplies and stationary	6,270,343	7,185,598
Depreciation of fixed assets	39,305,775	51,805,287
Legal and professional fee	19,000,000	22,000,000
Foreign exchanges loss (gain) - net	(58,763,186)	(18,756,981)
Transportation	703,100	159,600
Recruitment	427,975	3,507,978
Others	184,007,262	122,509,045
<b>Total general and administrative expenses</b>	<b>316,758,758</b>	<b>351,198,203</b>

**Yayasan Kemanusiaan Ibu Pertiwi**  
Notes to Financial Statements (continued)

**10. YKIP-KIDS Scholarship Fund**

Represents activity of YKIP – KIDS Scholarship, which consists of :

	2013	2012
Revenue and earnings		
Donation	22,092,750	52,533,244
Interest income	212,246,943	186,506,328
<b>Total revenue and earnings</b>	<b>234,339,693</b>	<b>239,039,572</b>
Expenses and loss :		
Kids Education project	286,339,755	301,331,013
Salary and benefits	27,102,486	68,021,546
Relieving and treatment	-	784,000
Others	88,768,375	49,042,052
<b>Total expenses and loss</b>	<b>402,210,616</b>	<b>419,178,611</b>
Net increase of fund	(167,870,923)	(180,139,039)
Beginning balance temporarily restricted net assets	4,782,458,864	4,962,597,903
<b>Ending balance temporarily restricted net assets</b>	<b>4,614,587,941</b>	<b>4,782,458,864</b>

**11. Annika Linden Foundation Project**

Represents activity of project donation from Annika Linden Foundation Project, which consists of :

	2013	2012
Revenue and earnings		
Donation	1,159,454,246	296,185,104
Interest income	79,049,355	-
<b>Total revenue and earnings</b>	<b>1,238,503,601</b>	<b>296,185,104</b>

**Yayasan Kemanusiaan Ibu Pertiwi**  
Notes to Financial Statements (continued)

**11. Annika Linden Foundation Project (continued)**

	2013	2012
Expenses and loss :		
Pasar Badung Project	-	406,715,909
Kiola School Fee	30,000,000	30,000,000
Prothesis and Orthopedics	-	217,457,856
Kembali project	1,037,039,059	449,583,606
Sound Pound for Bali Hears Program	-	34,755,238
Jara Mara Pati – Elders Project	-	27,138,270
Rehabilitation project	-	195,102,772
Vocational – ALF	95,986,162	-
University Scholarship	69,935,506	50,908,200
<b>Total expenses and loss</b>	<b>1,232,960,727</b>	<b>1,411,661,851</b>
Net increase (decrease) of fund	5,542,874	(1,115,476,747)
Beginning balance temporarily restricted net assets	517,059,902	2,511,778,212
	522,602,776	1,396,301,465
Reclassification from unrestricted net assets to temporarily restricted net assets (see note 17)	923,247,064	-
Reclassification from temporarily restricted net assets to unrestricted net assets (see note 17)	-	(879,241,563)
<b>Ending balance temporarily restricted net assets</b>	<b>1,445,849,840</b>	<b>517,059,902</b>

**12. Bali Bomb Project 2005**

Represents activity of project donation from Bali Bomb Project 2005, which consists of :

	2013	2012
Revenue and earnings	-	-
Expenses and loss	-	-
Net increase (decrease) of fund	-	-
Beginning balance temporarily restricted net assets	-	821,901,226
Reclassification from temporarily restricted net assets to unrestricted net assets (see note 17)	-	(821,901,226)
<b>Ending balance temporarily restricted net assets</b>	<b>-</b>	<b>-</b>

**Yayasan kemanusiaan Ibu Pertiwi**  
Notes to Financial Statements (continued)

**13. Bali Memorial/Quick Silver Fund**

Represent activity fund, which consist of :

	2013	2012
Revenue and earnings	-	-
Expenses and loss	-	-
Net increase (decrease) of fund		
Beginning balance temporarily restricted net assets	-	41,344,946
Reclassification from temporarily restricted net assets to unrestricted net assets (see note 17)	-	(41,344,946)
Ending balance temporarily restricted net assets	-	-

**14. Kembali Seraya Barat Funds**

Represent activity fund, which consist of :

	2013	2012
Revenue and earnings	-	-
Expenses and loss	-	-
Net increase (decrease) of fund		
Beginning balance temporarily restricted net assets	-	116,961,988
Reclassification from temporarily restricted net assets to unrestricted net assets (see note 17)	-	(116,961,988)
Ending balance temporarily restricted net assets	-	-

**15. Heidi Circle**

Represents activity of Heidi Circle, which consists of :

	2013	2012
Revenue and earnings		
Donation	160,291,544	58,943,419
Total revenue and earnings	160,291,544	58,943,419

**Yayasan Kemanusiaan Ibu Pertiwi**  
Notes to Financial Statements (continued)

15. Heidi Circle (continued)

	2013	2012
Expenses and loss :		
Kembali	58,157,290	21,294,735
University Scholarship	9,839,000	6,186,200
Vocational	3,039,000	-
<b>Total expenses and loss</b>	<b>71,035,290</b>	<b>27,480,935</b>
Net increase of fund	89,256,254	31,462,484
Beginning balance temporarily restricted net assets	31,462,484	-
<b>Ending balance temporarily restricted net assets</b>	<b>120,718,738</b>	<b>31,462,484</b>

16. Others donation

Represent activity of Taufik Sinaga, Putu Madhu, Lene Fischer, which consist of:

	2013	2012
Revenue and earnings		
Donation	7,250,000	12,731,200
<b>Total revenue and earning</b>	<b>7,250,000</b>	<b>12,731,200</b>
Expenses and loss		
Others	19,151,050	9,179,650
<b>Total expenses and loss</b>	<b>19,151,050</b>	<b>9,179,650</b>
Net increase (decrease) of fund	(11,901,050)	3,551,550
Beginning balance from temporarily restricted net assets	36,815,281	121,341,513
	24,914,231	124,893,053
Reclassification from temporarily restricted net assets to unrestricted net assets (see note 17)	-	(88,077,782)
<b>Ending balance temporarily restricted net assets</b>	<b>24,914,231</b>	<b>36,815,281</b>

**Yayasan Kemanusiaan Ibu Pertiwi**  
Notes to Financial Statements (continued)

**17. Reclassification from temporarily restricted net assets to unrestricted net assets and reclassified of unrestricted net assets to temporarily restricted net assets**

The Foundation has reclassified of temporarily restricted net assets to unrestricted net assets (2012) and reclassified of unrestricted net assets to temporarily restricted net assets (2013) as follows :

	2013	2012
a. Bali Bomb project 2005	-	821,901,226
b. Bali Memorial / Quick Silver Fund	-	41,344,946
c. Annika Linden Foundation	(923,247,064)	879,241,563
d. Kembali Seraya Barat Fund	-	116,961,988
e. Other Donation	-	88,077,782
	(923,247,064)	1,947,527,505

**a. Bali Bomb Project 2005**

Since 2007, there is no any activities, therefore the Foundation's management decided to move the fund into unrestricted fund, with purpose that the fund could be more useful for other project such as for educational program.

**b. Bali Memorial / Quick Silver Fund**

Since 2009, there is no any activities, therefore the Foundation's management decided to move the fund into unrestricted fund, with purpose that the fund could be more useful for other project such as for educational program.

**c. Annika Linden Foundation ("ALF")**

The ALF's program are Kembali Scholarship Program, Pasar Badung Project Prothesis and Orthopedics, Sound Pound for Bali Hears Program, Rehabilitation Project and others. Reclassification in the year 2013 represents (1) Rp 879,241,563 to reverse reclassification in the year 2012 from temporarily restricted net assets to unrestricted net assets and (2) Rp 44,005,501 represents interest income of ALF in 2012 which recorded as interest income under unrestricted fund.

**d. Kembali Seraya Barat**

The Foundation's management decided to combine Kembali Seraya Barat Fund into Kembali Fund ("unrestricted") to enable better control and distribution as they are all related to the Kembali Program. Therefore the Foundation's management decided to move the fund into unrestricted fund.

**e. Others Donation**

Other donation consist of Kembali Seraya Tengah, Kembali Sanur and others. The Foundation's management decided to combine Kembali Seraya Tengah, Kembali Sanur and others into Kembali Fund ("unrestricted") to enable better control and distribution as they are all related to the Kembali Program. Therefore the Foundation's management decided to move the fund into unrestricted fund.



**Yayasan kemanusiaan Ibu Pertiwi**  
**Notes to Financial Statements (continued)**

**18. Financial instruments**

The following table the carrying values and estimated fair values of financial instruments that are carried in the statements of financial position as of 31 December 2013 and 2012 are as follows :

	2013		2012	
	Carrying amount	Fair value	Carrying amount	Fair value
<b>Financial assets:</b>				
Cash and cash equivalents	9,215,139,502	9,215,139,502	9,117,908,772	9,117,908,772
Other receivables	21,155,480	21,155,480	17,087,671	17,087,671
<b>Total financial assets</b>	<b>9,236,294,982</b>	<b>9,236,294,982</b>	<b>9,134,996,443</b>	<b>9,134,996,443</b>
<b>Financial liabilities:</b>				
Accounts payable and accrued expenses	12,746,566	12,746,566	20,036,163	20,036,163
<b>Total financial liabilities</b>	<b>12,746,566</b>	<b>12,746,566</b>	<b>20,036,163</b>	<b>20,036,163</b>

Fair value of financial assets and liabilities approximate their carrying amounts due to the short term maturities of these instruments.

The Foundation is exposed to credit risk arising in the normal course of business. The management continually monitors the Foundation's risk management process to ensure the appropriate balance between risk and control is achieved. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Foundation activities.

Credit risk is the risk of a financial loss on outstanding financial instruments should a counter-party default on its obligation.

Cash and time deposits are placed with financial institutions which are regulated and reputable.

The maximum exposure to credit risk is represented by the carrying amount of each class of financial assets in the statement of financial position.

**Yayasan Kemanusiaan Ibu Pertiwi**  
**Notes to Financial Statements (continued)**

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**19. New financial accounting standards and Interpretations of Financial Accounting Standard and Withdrawal**

Standards and interpretations issued but not yet implemented.

Effective for periods beginning on or after

1 January 2014:

- IFAS 27, Transfer of Assets from Customers
- IFAS 28, Extinguishing Financial Liabilities with Equity Instruments
- IFAS 29, Stripping Costs in the Production Phase of a Surface Mine

1 January 2015:

- SFAS No. 65, Consolidated Financial Statements
- SFAS No. 66, Joint Arrangements
- SFAS No. 67, Disclosure of Interests in other Entities
- SFAS No. 68, Fair Value Measurement
- SFAS No. 1 (Revised 2013), Presentation of Financial Statements
- SFAS No. 4 (Revised 2013), Separate Financial Statements
- SFAS No. 15 (Revised 2013), Investment in Associates and Joint Ventures
- SFAS No. 24 (Revised 2013), Employee Benefits

As of the date of issuance of the financial statements, Foundation is evaluating the impact of the standards and interpretations on the financial statements.

**20. Event after the reporting period**

Up to the date of independent auditors' report, there is no significant event after reporting period which might have a significant effect to the financial statements for the year ended 31 December 2013.

**21. The preparation and issuance of the financial statements**

The Foundation's management are responsible in the preparation of the financial statements and approved for issuance on 28 March 2014.

**22. Reclassification of account**

Certain accounts in the financial statements for the year 2012 have been reclassified to conform with the presentation of the financial statements for the year 2013.