

Yayasan Kemanusiaan Ibu Pertiwi

Financial Statements

For the year ended 31 December 2015

with Independent Auditors' Report Thereon

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MANAGEMENT BOARD REPORT

To Donors, Potential Donors, Members of the Advisory & Supervisory Board, and YKIP Members.

In year 2015 YKIP continues concentrating on educational support and related services. The list of YKIP program is as follows:

1. KEMBALI Scholarship Program

This program provides comprehensive and sustainable educational assistance for impoverish and disabled students in order for them to reach the key milestone to work their way out of poverty – graduated from high school.

As per December 31, 2015 there are 81 students in Elementary School, 179 students in Junior High School and 241 students in Senior High School for a total of 501 students.

2. KIDS Scholarship Program

This program aims to give comprehensive educational needs of children who had lost a parent or who has a permanently injured parent from the Bali bombing incidents in 2002. This program will enable the children to finish their education to higher education.

There are 33 students in this program where 11 students in University, 16 students in Senior High School, 5 students in Junior High School and 1 student in Elementary School.

3. University Scholarship

This Program aims to foster competent future leaders for society through his/her own areas of expertise. Sponsored by [Inspirasia Foundation](#) (IF; formerly known as the Annika Linden Foundation or ALF) and individual donors, this program was started in year 2009 with a total of thirteen supported students to date. Up to December 31, 2015, eight students already completed the program and one of them completed her studies in year 2015. At the end of December 2015, YKIP is supporting five students.

4. Vocational Education Scholarship Program

The goal (long-term objective) of this program is to contribute to the reduction of unemployment/ under-employment rate in Bali by providing scholarship for the economically disadvantaged high school graduates to acquire a one year vocational diploma degree. By equipping the senior high school graduates with skills required for commonly available jobs, the expectation is that it will give these graduates greater opportunity to compete in and survive the work force, consequently improving their livelihood. The program has just started in 2012. In 2015, four students have completed their program and YKIP is now supporting three students. To date YKIP has supported fourteen students.

In 2015 YKIP earned funds (donations plus interest) of Rp2,854,210,260 (approximately US\$206,902), compared to 2014 earned funds of Rp1,310,930,807 (or approximately US\$105,380), and this represents an increase of Rp1,543,279,453 or 118%. Of this, Rp1,228,013,390 (US\$89,019) was in unrestricted and Rp1,626,196,870 (US\$117,883) was in restricted funds.

With these donations and our reserves YKIP was able to fund the following projects.

Project	Expenditure Rupiah	Expenditure US\$	Percentage
Education			
Kembali Project	1,800,475,337	130,517	76%
KIDS Project	337,346,394	24,454	14%
University Scholarship	119,677,595	8,675	5%
Vocational	89,828,600	6,512	4%
Other Educational Projects	17,507,700	1,269	1%
Total	2,364,835,626	171,427	100.00%

The discrepancy between donations earned and expenses in 2015 is the impact from most of our projects being multi-year commitments with the donation being used for example to fund a child's education for several years.

As a result at the end of year 2015 the balance of unrestricted reserve was Rp3,542,053,986 (US\$256,763) while restricted reserves stands at Rp5,651,007,805 (US\$409,642). It is the Board's policy to keep an operating reserve so as to ensure YKIP can continue to deliver its commitments.

General and Administrative expenses, excluding the impacts of exchange rate, were Rp172,924,378 representing 6% over donations and 7% of the expenditures. Compared to year 2014 at Rp204,828,365, the percentage over donation decreased from 15% to 6% as a result of higher donation in 2015 while percentage to expenditures also decreased from 8% to 7% due to lower expenses and higher donations earned in 2015.

We would like to thank everyone who has contributed to the work YKIP has undertaken during the year.

On behalf of the Board of Management,



Purnama Bulan
Head Of Management board



Djati Siahaan
Treasurer

**Management Boards' Statement Letter
Relating to
The Responsibility on the Financial Statements
For the Years Ended 31 December 2015**

**Yayasan Kemanusiaan Ibu Pertiwi
("Foundation")**

We, the undersigned:

Name	:	Purnama Bulan
Office address	:	Jl. By Pass Ngurah Rai Gang Mina Utama No. 1 Suwung Denpasar 80223, Bali
Position	:	Head of Management Board
Name	:	Dolok Djati Djaja Siahaan
Office address	:	Jl. By Pass Ngurah Rai Gang Mina Utama No. 1 Suwung Denpasar 80223, Bali
Position	:	Treasury.

State that:

1. We are responsible for the preparation and presentation of Foundation's financial statements;
2. The Foundation's financial statements have been prepared and presented in accordance with generally accepted accounting principles in Indonesia;
3. a. All information contained in the Foundation's financial statements is complete and correct;
b. The Foundation's financial statements do not contain misleading material information or facts and do not omit material information and facts;
4. We are responsible for the Foundation's internal control system.

This statement letter is made truthfully.

Denpasar, 2 June 2016



Purnama Bulan
Head of Management Board



Dolok Djati Djaja Siahaan
Treasury

No. PHHAAS/378b/TNT/AS/2016

Independent Auditors' Report

The Board of Advisory, Management and Supervisor
Yayasan Kemanusiaan Ibu Pertiwi

We have audited the accompanying financial statements of **Yayasan Kemanusiaan Ibu Pertiwi** (the "Foundation"), which comprise the statement of financial position as of 31 December 2015, and the related statement of activities, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of such financial statements in accordance with Indonesian Financial Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on such financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing established by the Indonesian Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether such financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

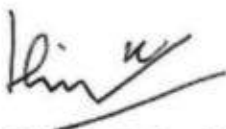
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Opinion

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of **Yayasan Kemanusiaan Ibu Pertiwi** as of 31 December 2015, and the result of its activities and cash flows for the year then ended, in accordance with Indonesian Financial Accounting Standards.



Hidajat Rahardjo

License of Public Accountant No.AP. 0369

Business License No. 819/KM.1/2015

2 June 2016

Yayasan Kemanusiaan Ibu Pertiwi
Statements of Financial Position
As of 31 December 2015

	Notes	2015	2014
Assets			
Cash and cash equivalents	4	7,287,217,512	6,987,349,798
Time deposit	5	1,600,000,000	1,600,000,000
Other receivables		37,354,523	52,631,509
Prepaid taxes		28,225	-
Advance payment	6	238,260,581	19,814,520
Prepaid expenses		3,841,184	2,261,174
Fixed assets - net book value	7	48,218,573	62,019,950
Total assets		9,214,920,598	8,724,076,951
Liabilities			
Taxes payable		19,560	428,515
Accounts payable and accrued expenses		21,839,247	18,280,597
Total liabilities		21,858,807	18,709,112
Net assets		9,193,061,791	8,705,367,839
Net assets consist of :			
Unrestricted		3,542,053,986	3,267,123,835
Temporarily restricted :			
YKIP - KIDS Scholarship Fund	11	4,755,528,930	4,749,145,204
Annika Linden Foundation Project	12	551,702,859	499,010,091
Heidi Circle	13	162,660,581	161,779,403
Como Foundation	14	164,656,329	-
Others donation	15	16,459,106	28,309,306
Total temporarily restricted net assets		5,651,007,805	5,438,244,004
Total net assets		9,193,061,791	8,705,367,839
Total liabilities and net assets		9,214,920,598	8,724,076,951

The accompanying notes to financial statements form an integral part of these financial statements.

Yayasan Kemanusiaan Ibu Pertiwi
Statements of Activities
For the year ended 31 December 2015

	Notes	2015	2014
Changes in unrestricted net assets			
Revenue and earnings :			
Donations	8	777,856,355	543,437,455
Others		170,112,027	162,277,172
Total unrestricted revenue and earnings		947,968,382	705,714,627
Expenses and loss :			
Kembali Project		661,814,434	690,044,070
University Scholarship		40,282,245	4,462,625
Vocational		7,404,070	19,031,700
	9	709,500,749	713,538,395
General and administrative	10	144,902,590	198,243,263
Total expenses and loss		854,403,339	911,781,658
Expense recovery		(143,221,908)	(100,065,185)
Total expense and loss - net		711,181,431	811,716,473
Increase (decrease) in total unrestricted net assets before reclassification		236,786,951	(106,001,846)
Reclassification of unrestricted net assets and temporarily restricted net assets			
YKIP - KIDS Scholarship Fund	11, 16	-	(193,500,000)
Heidi Circle	13, 16	38,143,200	-
Increase (decrease) in total unrestricted net assets		274,930,151	(299,501,846)
Changes in temporarily restricted net assets			
Revenue and earnings :			
YKIP-KIDS Scholarship Fund	11	328,730,120	312,306,603
Annika Linden Foundation	12	1,097,196,464	63,846,707
Heidi Circle	13	194,612,786	209,518,370
Como Foundation	14	280,045,008	
Others	15	5,657,500	19,544,500
Total temporarily restricted revenue and earnings		1,906,241,878	605,216,180

The accompanying notes to financial statements form an integral part of these financial statements.

Yayasan Kemanusiaan Ibu Pertiwi
Statements of Activities (continued)
For the year ended 31 December 2015

	Notes	2015	2014
Expenses and loss :			
YKIP-KIDS Scholarship Fund	11	322,346,394	371,249,340
Annika Linden Foundation	12	1,044,503,696	1,010,686,456
Heidi Circle Funds	13	155,588,408	168,457,705
Como Foundation	14	115,388,679	-
Others donation	15	17,507,700	16,149,425
Total expenses and loss		1,655,334,877	1,566,542,926
Increase (decrease) in temporarily restricted net assets - before reclassification		250,907,001	(961,326,746)
Reclassification of unrestricted net assets and temporarily restricted net assets			
YKIP-KIDS Scholarship Fund	11, 16	-	193,500,000
Heidi Circle	13, 16	(38,143,200)	-
Increase (decrease) in temporarily restricted net assets - after reclassification		212,763,801	(767,826,746)
Total increase (decrease) in net assets		487,693,952	(1,067,328,592)
Net assets at the beginning of the year			
Unrestricted net assets		3,267,123,835	3,566,625,681
Temporarily restricted net assets	11 - 15	5,438,244,004	6,206,070,750
Total net assets at the beginning of the year		8,705,367,839	9,772,696,431
Net assets at the end of the year			
Unrestricted net assets		3,542,053,986	3,267,123,835
Temporarily restricted net assets	11 - 15	5,651,007,805	5,438,244,004
Total net assets at the end of the year		9,193,061,791	8,705,367,839

The accompanying notes to financial statements form an integral part of these financial statements.

Yayasan kemanusiaan Ibu Pertiwi
Statements of Cash Flows
For the year ended 31 December 2015

	Notes	2015	2014
Cash flows from operating activities			
Cash from donation		2,334,519,056	788,775,003
Cash from interest income		519,691,204	522,155,804
Cash used for program and others		(2,576,503,932)	(3,507,244,482)
Cash from (used for) operation		277,706,328	(2,196,313,675)
Cash from other receivables		15,276,986	(31,476,029)
Net cash from (used for) operating activities		292,983,314	(2,227,789,704)
Cash flows from investing activities			
Addition of Fixed Assets	7	(2,540,600)	-
Proceed from sales of Fixed Assets		9,425,000	-
Net cash from investing activities		6,884,400	-
Cash flows from financing activities			
Net increase (decrease) in cash and cash equivalents		299,867,714	(2,227,789,704)
Cash and cash equivalents at the beginning of the year	4	6,987,349,798	9,215,139,502
Cash and cash equivalents at the end of the year	4	7,287,217,512	6,987,349,798
Reconciliation of changes in net assets to net cash from operating activities			
Change in net assets		487,693,952	(1,067,328,592)
Adjustments to changes reconciliation in net assets to cash from operation :			
Depreciation expenses	7	16,341,977	21,135,398
Gain on sales of Fixed Assets		(9,425,000)	-
Cash from (used for) operations		494,610,929	(1,046,193,194)
(Increase) in time deposit	5	-	(1,600,000,000)
(Increase) decrease in other receivables		15,276,986	(31,476,029)
(Increase) decrease of advance payment		(218,446,061)	443,216,020
(Increase) decrease in prepaid expenses		(1,608,235)	1,043,872
Increase (decrease) in taxes payable		(408,955)	85,596
Increase (decrease) in accounts payable and accrued expenses		3,558,650	5,534,031
Net cash from (used for) operating activities		292,983,314	(2,227,789,704)

The accompanying notes to financial statements form an integral part of these financial statements.

Yayasan Kemanusiaan Ibu Pertiwi
Notes to Financial Statements

1. General

Yayasan Kemanusiaan Ibu Pertiwi (the "Foundation") was established by deed No. 61 of notary public Josef Sunar Wibisono SH. dated 18 October 2002 and amended by deed No. 33 of Notary public Josef Sunar Wibisono, SH. dated 12 November 2002 and deed No. 56 of Josef Sunar Wibisono, SH., dated 26 February 2003. In relation with the Laws No. 16 year 2001, the Foundation's articles association has been changed by deed No. 40 dated 8 February 2005 and deed No. 42 dated 26 August 2006 of Josef Sunar Wibisono SH., a notary public in Denpasar.

The objectives of the foundation are as follow :

- a. Assisting to the victims of disaster, violence, criminal, terrorism, nature disaster, accident, and victims of other disaster in general;
- b. Providing the needs of medicines and medical supplies to the victims;
- c. Providing medical assistance and treatments for the victims;
- d. Carrying out other efforts which related and useful to achieve the aim and objectives of the Foundation and does not contrary to the prevailing laws and regulations.

Board of Managements

Based on notarial deed No. 18 dated 27 December 2012 of Selam Bastomi SH., M.Kn., a notary public in Jakarta Selatan, the composition of the board of managements as of 31 December 2015 and 2014 are as follows :

Head of management board	: Purnama Bulan
General Secretary	: Endah Puspito Wardhani
Treasury	: Dolok Djati Djaja Siahaan

2. Summary of significant accounting policies

Set out below is a summary of the significant accounting policies adopted by the Foundation in the preparation of its financial statements.

a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Statement of Financial Accounting Standard ("SFAS") 1 (Revised 2014), "Presentation of Financial Statements".

The financial statements have been prepared in accordance with Financial Accounting Standards ("FAS"), which comprise the Statements and Interpretations issued by the Board of Financial Accounting Standards of the Indonesian Institute of Accountant.

2. Summary of significant accounting policies (continued)

a) Basis of preparation of financial statements (continued)

The financial statements, except for the statements of cash flows, have been prepared on the accrual basis using the historical cost concept of accounting, except for certain accounts which are measured on the basis described in the related accounting policies of each account.

The statements of cash flows, which have been prepared using the direct method, present cash receipts and payments classified into operating, investing and financing activities.

The reporting currency used in the preparation of the financial statements are in Indonesian Rupiah currency which is the functional currency of the Foundation.

The accounting policies adopted in the preparation of the financial statements for the year ended 31 December 2015 are consistent with those adopted in the preparation of the financial statements for the year ended 31 December 2014, except for the adoption of several new or revised SFAS and IFAS effective on 1 January 2015 as described in the related accounting policies of each account.

The preparation of financial statements in conformity with Indonesian Financial Accounting Standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Foundation's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 3.

On 1 January 2015, the Foundation applied new and revised Statements of Financial Accounting Standards ("SFASs") that are mandatory for application effective on that date. Changes to the Foundation's accounting policies have been made as required, in accordance with the transitional provisions in the respective standards.

SFAS 68, "Fair Value Measurements", clarifies the definition of fair value and provides guidance on how to measure fair value, when fair value is required or permitted, and aims to enhance fair value disclosures.

As a result of adoption of this new standard, the Foundation has included additional fair value disclosures (Notes 17).

2. Summary of significant accounting policies (continued)

a) Basis of preparation of financial statements (continued)

In accordance with the transitional provisions of this standard, the Foundation has applied the new fair value measurement guidance prospectively and has not provided any comparative information for new disclosures. Notwithstanding the above, the change had no significant impact on the measurement of the Foundation's assets and liabilities.

The following are the new and SFASs applied effective 1 January 2015 which are relevant but do not have material impact on the financial statements :

1. SFAS 1 (Revised 2014), Presentation of Financial Statements
2. SFAS 46 (Revised 2014), Income Taxes
3. SFAS 48 (Revised 2014), Impairment of Assets
4. SFAS 50 (Revised 2014), Financial Instruments: Presentation
5. SFAS 55 (Revised 2014), Financial Instruments: Recognition and Measurement
6. SFAS 60 (Revised 2014), Financial Instruments: Disclosures

b) Revenue and expense recognition

Revenue from donation is recognized on cash basis.

Expenses are recognized base on accrual basis.

c) Cash and cash equivalents

Cash and cash equivalents consist of cash on hand and in banks, and short term deposits with maturity not more than 3 months after placement date and there is no restriction of the usage.

d) Time deposit

Time deposit represent short term deposits with maturity more than 3 months after placement date and there is no restriction of the usage.

e) Trade and other receivable

Trade and other receivables are initially recognized at fair value and subsequently measured at amortized cost using the effective interest method, except if the effect of discounting is immaterial, less provision for doubtful receivables.

Provision for doubtful receivables is established when there is objective evidence that the outstanding amounts will not be collected. Doubtful accounts are written-off during the period in which they are determined to be not collectible.

2. Summary of significant accounting policies (continued)

f) Fixed assets

The Foundation applied Statements of Financial Accounting Standards (SFAS) No. 16, "Fixed Assets". Based on the revised SFAS, an entity shall choose between the cost model and revaluation model as the accounting policy and applied the policy to all fixed assets under the same class. The Foundation choose to adopt cost model, thus the Foundation's fixed assets are recorded at cost less accumulated depreciation and accumulated impairment loss, if any.

Initially an item of fixed assets are measured at cost which consist of its acquisition costs and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management and the initial estimated of the costs dismantling and removing the item and restoring the site on which it is located.

Subsequent costs after initial acquisition as significant cost of replacing part of the assets and major inspection cost, recognize in the carrying amounts if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. Any remaining carrying amounts of the costs of the previous replacement or inspection cost is derecognized. Repairs and maintenance cost that do not meet the recognition criteria are recognized in the statements of comprehensive income as incurred.

Fixed assets are depreciated using double declining balance method based on the estimated useful lives as follows :

Computers	50 %
Office equipments	50 %
Vehicles	25 %

The residual value, useful lives and depreciation methods shall be reviewed at each financial year end to ensure the residual value, useful lives and depreciation methods are applied consistently in line with the expected pattern of economic benefits of that assets.

When an items of assets disposed of or when no future economic benefits are expected from its use or disposal, acquisition costs, accumulated depreciation and accumulated impairment loss, if any, are removed from the accounts. Any resulting gains or losses on the disposal of fixed assets are recognized in the statements of income

2. Summary of significant accounting policies (continued)

g) Foreign currency transactions and balances

The Foundation maintains its accounting record in Indonesian Rupiah. Transactions in currencies other than in Rupiah are recorded at the prevailing rates of exchange in effect on the date of the transactions.

As of the financial position date, all monetary assets and liabilities denominated in currencies other than Rupiah have been translated at the middle exchange rates quoted by Bank Indonesia (Indonesian Central Bank) on those dates. The net foreign exchange gains or losses arising from the translation are recognized in the current year's statements of activities.

As of 31 December 2015 and 2014, the exchange rate used for US\$ 1 is Rp 13,795 and Rp 12,440, respectively.

3. Critical accounting considerations and significant accounting estimates

The preparation of financial statements, in conformity with Indonesian Financial Accounting Standards, requires management to make judgments, estimations and assumptions that affect amounts reported in the financial statements. Due to inherent uncertainty in making estimates, actual results reported in future periods may differ from those estimates. Management believes that the following disclosure has included a summary considerations, estimates and significant assumptions that affect the reported amounts and disclosures in the financial statements :

Considerations

Determining classification of financial assets and financial liabilities

The Foundation determines the classifications of certain assets and liabilities as financial assets and financial liabilities by judging if they meet the definition set forth in SFAS No. 55. (Accordingly, the financial assets and financial liabilities are accounted for in accordance with the Foundation's accounting policies disclosed in Note 2).

Estimates and assumptions

Determining fair value of financial instruments

The Foundation carries certain financial assets and liabilities at fair values, which requires the use of accounting estimates. While significant components of fair value measurement were determined using verifiable objective evidences, the amount of changes in fair values would differ if the Foundation utilized different valuation methodology. Any changes in fair values of these financial assets and liabilities would affect directly the Foundation's profit or loss.

The fair value of financial assets as of 31 December 2015 and 2014 are disclosed in Note 17.

3. Critical accounting considerations and significant accounting estimates (continued)

Estimates and assumptions (continued)

Assessing impairment of receivables

The Foundation evaluates specific accounts where it has information that certain customers are unable to meet their financial obligations. In these cases, the Foundation uses judgment, based on available facts and circumstances, including but not limited to, the length of its relationship with the customer and the customer's current credit status based on any available third party credit reports and known market factors, to record specific provisions for customers against amounts due to reduce its receivable amounts that the Foundation expects to collect. These specific provisions are reevaluated and adjusted as additional information received affects the allowance for impairment.

The provision of impairment in value of receivable as of 31 December 2015 and 2014 amounted Rp Nil, respectively.

Determining depreciation method of fixed assets

The costs of fixed assets are depreciated on a double declining balance basis over their estimated useful lives. Management properly estimates the useful lives of these fixed assets to be within three (3) to twenty (20) years. These are common life expectancies applied in the industries where the Foundation conducts its businesses. Changes in the expected level of usage and technological development could impact the economic useful lives and the residual values of these assets, and therefore future depreciation charges could be revised.

The carrying amount of the Foundation's fixed assets as of 31 December 2015 and 2014 are disclosed in Note 7.

Assessing impairment of certain nonfinancial assets

SFAS No. 48 (Revised 2014) requires that an impairment review be performed on certain nonfinancial assets whenever events or changes in circumstances indicate that the carrying value may not be recoverable. The factors that the Foundation considers important which could trigger an impairment review include the following :

- a. significant underperformance relative to the expected historical or project future operating results;
- b. significant changes in the manner of use of the acquired assets or the strategy for overall business; and
- c. significant negative industry or economic trends.

Yayasan Kemanusiaan Ibu Pertiwi
Notes to Financial Statements (continued)

3. Critical accounting considerations and significant accounting estimates (continued)

Estimates and assumptions (continued)

Assessing impairment of certain nonfinancial assets (continued)

An impairment loss is recognized whenever the carrying amount of a non-financial asset exceeds its recoverable amount. Determining the recoverable amount of such assets requires the estimation of cash flows expected to be generate from the continued use and ultimate disposition of such assets.

As of 31 December 2015 and 2014, the Foundation, assessed that there is no indication of impairment on nonfinancial assets.

Assessing provision for income tax

Determining provision for Corporate Income Tax requires significant judgment by management. There are certain transactions and computation for which the ultimate tax determination is uncertain during the ordinary course of business. The Foundation recognizes liabilities for expected Corporate Income Tax issues based on estimates of Corporate Income Tax.

As of 31 December 2015 and 2014, the balance of provision for the Foundation's Income Tax amounting to Rp Nil, respectively.

4. Cash and cash equivalents

	2015	2014
Cash on hand	12,000,000	10,000,000
Cash in banks :		
US Dollar accounts	304,859,705	166,246,418
Rupiah accounts	970,357,807	311,103,380
Total cash on hand and in bank	1,287,217,512	487,349,798
Time deposits		
Rupiah	6,000,000,000	6,500,000,000
Total cash and cash equivalents	7,287,217,512	6,987,349,798

Time deposits in cash and cash equivalents

Time deposits represents deposit in PT CIMB Niaga Tbk and Bank Rakyat Indonesia Tbk denominated in Rupiah currency with maturity not more than 3 (three) months and bearing interest rate per annum as follows :

	2015	2014
PT CIMB Niaga Tbk	7.50%	7.50%
Bank Rakyat Indonesia Tbk	7.50%-8.5%	9.50%

Yayasan Kemanusiaan Ibu Pertiwi
Notes to Financial Statements (continued)

5. Time deposit

Time deposit represents deposit in Bank Rakyat Indonesia Tbk, denominated in Rupiah currency with maturity more than 3 (three) months and bearing interest rate 7.5%-8.5% and 9.50% per annum. Balance as of 31 December 2015 and 2014 amounting to Rp 1,600,000,000, respectively.

6. Advance payment

Represents advance payment to project fund either in partnership or run by the Foundation. Balance as of 31 December 2015 and 2014 amounting to Rp 238,260,581 and Rp 19,814,520, respectively.

7. Fixed assets

Balance and movement of fixed assets for the year ended 31 December 2015.

	Balance 1 Jan. 2015	Additions	Deduction	Balance 31 Dec. 2015
Cost :				
Computers	70,260,000	-	58,425,000	11,835,000
Office equipments	109,131,580	2,540,600	47,367,230	64,304,950
Vehicles	278,120,000	-	-	278,120,000
	457,511,580	2,540,600	105,792,230	354,259,950
Accumulated depreciation :				
Computers	69,928,258	194,430	58,425,000	11,697,688
Office equipments	109,131,580	635,147	47,367,230	62,399,497
Vehicles	216,431,792	15,512,400	-	231,944,192
	395,491,630	16,341,977	105,792,230	306,041,377
Book value	62,019,950			48,218,573

Balance and movement of fixed assets for the year ended 31 December 2014.

	Balance 1 Jan. 2014	Additions	Deduction	Balance 31 Dec. 2014
Cost :				
Computers	70,260,000	-	-	70,260,000
Office equipments	109,131,580	-	-	109,131,580
Vehicles	278,120,000	-	-	278,120,000
	457,511,580	-	-	457,511,580

Yayasan Kemanusiaan Ibu Pertiwi
Notes to Financial Statements (continued)

7. Fixed Assets (continued)

Balance and movement of fixed assets for the year ended 31 December 2014
(continued)

	Balance 1 Jan. 2014	Additions	Deduction	Balance 31 Dec. 2014
Accumulated depreciation :				
Computers	69,596,530	331,728	-	69,928,258
Office equipments	109,131,566	14	-	109,131,580
Vehicles	195,628,136	20,803,656	-	216,431,792
	374,356,232	21,135,398	-	395,491,630
Book value	83,155,348			62,019,950

8. Revenue and earnings - donations

Represents donations from private, corporation and other institution for general programs (unrestricted). Total donation for the years ended 31 December 2015 and 2014 amounting to Rp 777,856,355 and Rp 543,437,455, respectively.

9. Expenses and loss - others projects and donations

Represents Kembali project, University Scholarship and vocational. Total expenses for the years ended 31 December 2015 and 2014 amounting to Rp 709,500,749 and Rp 713,538,395, respectively.

10. Expenses and loss - general and administrative

Represents general and administrative expenses, which consists of :

	2015	2014
Salaries and allowance	108,125,240	102,100,794
Communications	2,191,310	3,300,000
Office supplies and stationary	7,307,816	4,277,907
Depreciation of fixed assets	16,341,977	21,135,398
Legal and professional fee	19,250,000	20,128,205
Foreign exchanges loss (gain) - net	(28,021,788)	(6,585,102)
Transportation	835,000	106,000
Recruitment	514,800	1,203,125
Others	18,358,235	52,576,936
Total general and administrative expenses	144,902,590	198,243,263

Yayasan Kemanusiaan Ibu Pertiwi
Notes to Financial Statements (continued)

11. YKIP-KIDS Scholarship Fund

Represents activity of YKIP - KIDS Scholarship, which consists of :

	2015	2014
Revenue and earnings		
Donation	-	16,274,678
Interest income	328,730,120	296,031,925
Total revenue and earnings	328,730,120	312,306,603
Expenses and loss :		
Kids Education project	254,971,050	227,634,844
Salary and benefits	39,185,938	40,378,740
Others	28,189,406	103,235,756
Total expenses and loss	322,346,394	371,249,340
Net increase (decrease) of fund	6,383,726	(58,942,737)
Beginning balance temporarily restricted net assets	4,749,145,204	4,614,587,941
Ending balance temporarily restricted net assets before reclassification	4,755,528,930	4,555,645,204
Reclassification from unrestricted net assets to temporarily restricted net assets (see note 16)	-	193,500,000
Ending balance temporarily restricted net assets after reclassification	4,755,528,930	4,749,145,204

12. Annika Linden Foundation

Represents activity of project donation from Annika Linden Foundation Project, which consists of :

	2015	2014
Revenue and earnings		
Donation	1,076,347,407	-
Interest income	20,849,057	63,846,707
Total revenue and earnings	1,097,196,464	63,846,707
Expenses and loss :		
Kiola School Fee	15,000,000	30,000,000
Kembali project	875,897,816	864,053,646
Vocational - ALF	75,360,530	67,040,275
University Scholarship	78,245,350	49,592,535
Total expenses and loss	1,044,503,696	1,010,686,456

Yayasan Kemanusiaan Ibu Pertiwi
Notes to Financial Statements (continued)

12. Annika Linden Foundation (continued)

	2015	2014
Net increase (decrease) of fund	52,692,768	(946,839,749)
Beginning balance temporarily restricted net assets	499,010,091	1,445,849,840
Ending balance temporarily restricted net assets	551,702,859	499,010,091

13. Heidi Circle

Represents activity of Heidi Circle, which consists of :

	2015	2014
Revenue and earnings		
Donation	194,612,786	209,518,370
Total revenue and earnings	194,612,786	209,518,370
Expenses and loss :		
Kembali	147,374,408	149,599,955
University Scholarship	1,150,000	1,705,000
Vocational	7,064,000	17,152,750
Total expenses and loss	155,588,408	168,457,705
Net increase of fund	39,024,378	41,060,665
Beginning balance temporarily restricted net assets	161,779,403	120,718,738
Ending balance temporarily restricted net assets before reclassification	200,803,781	161,779,403
Reclassification from temporarily restricted net assets to unrestricted net assets (see note 16)	(38,143,200)	-
Ending balance temporarily restricted net assets after reclassification	162,660,581	161,779,403

Yayasan Kemanusiaan Ibu Pertiwi
Notes to Financial Statements (continued)

14. Como Foundation

Represents activity of Como Foundation, which consists of :

	2015	2014
Revenue and earnings		
Donation	280,045,008	-
Total revenue and earnings	280,045,008	-
Expenses and loss :		
Kembali Project	115,388,679	-
Total expenses and loss	115,388,679	-
Net increase of fund	164,656,329	-
Beginning balance temporarily restricted net assets	-	-
Ending balance temporarily restricted net assets	164,656,329	-

15. Others donation

Represent activity of Taufik Sinaga and Lene Fischer, which consist of :

	2015	2014
Revenue and earnings		
Donation	5,657,500	19,544,500
Total revenue and earning	5,657,500	19,544,500
Expenses and loss		
Others	17,507,700	16,149,425
Total expenses and loss	17,507,700	16,149,425
Net increase (decrease) of fund	(11,850,200)	3,395,075
Beginning balance from temporarily restricted net assets	28,309,306	24,914,231
Ending balance temporarily restricted net assets	16,459,106	28,309,306

Yayasan Kemanusiaan Ibu Pertiwi
Notes to Financial Statements (continued)

16. Reclassification of unrestricted net assets and temporarily restricted net assets

The Foundation has reclassified of unrestricted net assets and temporarily restricted net assets as follows :

	2015	2014
Heidi Circle	38,143,200	-
YKIP-KIDS Scholarship Fund	-	(193,500,000)
	38,143,200	(193,500,000)

Heidi Circle

Reclassification in the year 2015 amounting Rp 38,143,200 represents reverse a part of reclassification from restricted Heidi Circle fund to unrestricted net assets.

YKIP-KIDS Scholarship Fund

Reclassification in the year 2014 amounting Rp 193,500,000 represents reverse a part of reclassification Bali Boom 2005 in the year 2012 from unrestricted fund to restricted YKIP-KIDS Scholarship Fund.

17. Financial instruments

The following table provides the fair value measurement of the Foundation's certain assets and liabilities :

		31 December 2015		
		Fair value measurement using :		
	Carrying values	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Financial assets				
<i>Loans and receivables</i>				
Cash and cash equivalents	7,287,217,512	7,287,217,512	-	-
Time Deposit	1,600,000,000	1,600,000,000	-	-
Other receivables	37,354,523	-	-	37,354,532
Total financial assets	8,924,572,035	8,887,217,512	-	37,354,532
Financial liabilities				
<i>Financial liabilities at amortized cost :</i>				
Account payables and accrued expenses	21,839,247	-	-	21,839,247
Total financial liabilities	21,839,247	-	-	21,839,247

Yayasan Kemanusiaan Ibu Pertiwi
Notes to Financial Statements (continued)

17. Financial instruments (continued)

31 December 2014				
Fair value measurement using :				
	Carrying values	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Financial assets				
<u>Loans and receivables</u>				
Cash and cash equivalents	6,987,349,798	6,987,349,798	-	-
Time Deposit	1,600,000,000	1,600,000,000	-	-
Other receivables	52,631,509	-	-	52,631,509
Total financial assets	8,639,981,307	8,587,349,798	-	52,631,509
Financial liabilities				
Financial liabilities at amortized cost :				
Account payables and accrued expenses	18,280,597	-	-	18,280,597
Total financial liabilities	18,280,597	-	-	18,280,597

Level 1 are the fair value measurement that use the quoted market price in active markets for identical assets or liabilities that the entity can access at the measurement date.

Active market is the market where the transaction on an asset or liability occur with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2 are the fair value measurement that use the inputs other than quoted market prices included within Level 1 that are observable from the asset or liability, either directly or indirectly.

Observable inputs are input derived from market data, such as information provided to the public about actual events or transactions, and that reflect the assumptions would be used by market participants when determining the price of an asset or liability.

Level 3 are the fair value measurement that use the unobservable inputs for asset or liability.

Unobservable inputs are inputs where market data are not available and develops using the best information available regarding the assumptions that will be used by market participation to determined the price of assets or liability.

18. New financial accounting standards and Interpretations of Financial Accounting Standard and Withdrawal

The Institute of Indonesia Chartered Accountants has issued the following amended Statements of Financial Accounting Standards (SFASs) and new Interpretations of Financial Accounting Standards (IFASs) which will be effective for annual period beginning 1 January 2016, except for Amendment to SFAS No. 1 and IFAS No. 31 which will be effective on 1 January 2017 :

1. SFAS No 1, Presentation of Financial Statement Disclosure Initiative
2. SFAS No. 4, Separate Financial Statements: Equity Method in Separate Financial Statements
3. SFAS No. 15, Investments in Associates and Joint Ventures regarding Investment Entities: Applying the Consolidation Exception
4. SFAS No. 16, Fixed Assets regarding Clarification of Acceptable Methods of Depreciation and Amortization
5. SFAS No. 19, Intangible Assets regarding Clarification of Acceptable Methods of Depreciation and Amortization
6. SFAS No. 24, Employee Benefits regarding Defined-Benefit Plans: Employee Contributions
7. SFAS No. 65, Consolidated Financial Statements regarding Investment Entities: Applying the Consolidation Exception
8. SFAS No. 66, Joint Arrangements regarding Accounting for Acquisitions of Interests in Joint Operations
9. SFAS No. 67, Disclosure of Interests in Other Entities regarding Investment Entities: Applying the Consolidation Exception
10. IFAS No. 30, Levies
11. IFAS No. 31, Interpretation of Framework of SFAS 13 Investment Properties

The Foundation is still evaluating the effects of these SFASs and IFASs and has not yet determined the related effects on the consolidated financial statements.

19. Event after the reporting period

Up to the date of independent auditors' report, there is no significant event after reporting period which might have a significant effect to the financial statements for the year ended 31 December 2015.

20. The preparation and issuance of the financial statements

The Foundation's management are responsible in the preparation of the financial statements and approved for issuance on 2 June 2016.