

Yayasan Kemanusiaan Ibu Pertiwi

Financial Statements
As of and for the year ended
31 December 2021

with Independent Auditor's Report Thereon

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MANAGEMENT BOARD REPORT

To Donors, Potential Donors, Members of the Advisory and Supervisory Board and YKIP Members.

During the year 2021, despite the pandemic situation, YKIP continued concentrating on educational assistance and its related services with support from our dedicated staff and committed donors. The list of YKIP programs is as follows:

1. KEMBALI Scholarship Program

This program provides comprehensive and sustainable educational assistance for impoverished and disabled students so that they can reach the key milestone to work their way out of poverty – graduating from high school.

As of 31 December 2021, there were 480 students in total: 76 students in Elementary School, 199 students in Junior High School and 205 students in Senior High School.

2. KIDS Scholarship Program

This program aims to give comprehensive educational needs to children who have lost a parent or have a permanently injured parent from the Bali bombing incidents in 2002 and 2005. This program will enable the children to finish their education up to higher education.

In 2021, there were 17 remaining students in this program: 15 students were at university and two students were in senior high school. Among these students, two university students graduated in 2021.

3. University Scholarship Program

This program aims to foster competent future leaders for society through their areas of expertise. Sponsored by [Inspirasia Foundation](#) and individual donors, this program started in 2009 with 24 supported students to date. In 2021, YKIP supported nine university students.

4. Vocational Education Scholarship Program

The long-term objective of this program is to contribute to the reduction of the unemployment/ under-employment rate in Bali by providing scholarship for economically disadvantaged high school graduates to acquire a one-year vocational certification. By equipping the senior high school graduates with skills required for available jobs, it is expected that these graduates will have greater opportunity to compete in and survive the workforce, consequently improving their livelihood.

In 2021, YKIP supported 21 vocational students and nine of them graduated. It means that to date, the Vocational Scholarship Program has successfully supported 56 graduates.

In 2021 YKIP earned funds (donations plus interest) of Rp2,056,332,456 (approximately US\$144,112), compared to 2020's earned funds of Rp2,929,750,750 (or approximately US\$207,710), which represents a decrease of Rp873,418,294 or 29.81%. Of this, Rp604,160,273 (US\$42,341) was under unrestricted and Rp1,452,172,183 (US\$101,771) was under restricted funds.

With these donations and our reserves, YKIP was able to fund the following projects:

Project	Expenditure Rupiah	Expenditure US\$	Percentage
Education			
KEMBALI Scholarship	1,605,150,502	112,492	71%
KIDS Scholarship	278,535,541	19,520	12%
University Scholarship	125,244,000	8,777	6%
Vocational Education Scholarship	197,120,555	13,815	9%
Other Educational Projects	66,595,000	4,667	3%
Total Education Project	2,272,645,598	159,271	100%
Non-Education			
Other Non-Education Project	-	-	0%
Total Non-Education Project	-	-	0%
Total	2,272,645,598	159,271	100%

The discrepancy between donations earned and expenditure in 2021 is the impact of most of our projects being multi-year commitments to the donation used, for example, to fund a child's education for several years.

As a result, at the end of the year 2021, the balance of unrestricted reserve was Rp4,420,243,262 (US\$309,779) while restricted reserves stood at Rp4,521,370,754 (US\$316,866). It is the Board's policy to keep an operating reserve to ensure that YKIP can continue to deliver its commitments.

General and Administrative expenses, excluding the impacts of the exchange rate, were Rp296,742,369 representing 14.43% over donations and 13.06% of expenditures. Compared to the year 2020 at Rp179,194,909, the percentage over donation increased from 6.12% to 14.43% due to: (1) a decrease in the donation by 29.81% plus (2) an increase in General and Administrative expenses by 65.60%. Meanwhile, the percentage of expenditures increased from 7.34% to 11.55% mainly due to: (1) No gain from selling assets in 2021, this contributes an increase by 2.28%, plus (2) Higher remuneration cost by 1.26%.

We would like to thank everyone for their support and contribution to the work that YKIP undertook during the year.

On behalf of the Board of Management,
Bali, 12 April 2022



Purnama Bulan
Head Of Management Board



Dolok Djati Djaja Siahaan
Treasurer

**Management Boards' Statement Letter
Relating to
The Responsibility on the Financial Statements
For the Years Ended 31 December 2021 and 2020**

**Yayasan Kemanusiaan Ibu Pertiwi
("Foundation")**

We, the undersigned :

Name : Purnama Bulan
Office address : Jl. By Pass Ngurah Rai
Gang Mina Utama No. 1 Suwung
Denpasar 80223, Bali
Position : Head of Management Board

Name : Dolok Djati Djaja Siahaan
Office address : Jl. By Pass Ngurah Rai
Gang Mina Utama No. 1 Suwung
Denpasar 80223, Bali
Position : Treasury

State that:

1. We are responsible for the preparation and presentation of Foundation's financial statements;
2. The Foundation's financial statements have been prepared and presented in accordance with Indonesian Financial Accounting Standards;
3. a. All information contained in the Foundation's financial statements is complete and correct;
b. The Foundation's financial statements do not contain misleading material information or facts and do not omit material information and facts
4. We are responsible for the Foundation's internal control system.

This statement letter is made truthfully.

Bali, 12 April 2022


Purnama Bulan
Head of Management Board

Dolok Djati Djaja Siahaan
Treasury

No. 00832/2.1133/AU.1/11/0369-1/1/IV/2022

Independent Auditor's Report

The Board of Advisory, Management and Supervisor
Yayasan Kemanusiaan Ibu Pertiwi

We have audited the accompanying financial statements of **Yayasan Kemanusiaan Ibu Pertiwi** (the "Foundation"), which comprise the Statement of Financial Position as of 31 December 2021, and the related Statement of Comprehensive Income, Statements of Charges in Net Assets and Statements of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of such financial statements in accordance with Indonesian Financial Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on such financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing established by the Indonesian Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether such financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Paul Hadiwinata, Hidajat, Arsono,
Retno, Palilingan & Rekan

Registered Public Accountants

Decree of the Finance Minister of the Republic of Indonesia No. 855/KM.1/2017



Opinion

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of **Yayasan Kemanusiaan Ibu Pertiwi** as of 31 December 2021, and the result of its performance and cash flows for the year then ended, in accordance with Indonesian Financial Accounting Standards.

Kantor Akuntan Publik
Paul Hadiwinata, Hidajat, Arsono, Retno, Palilingan & Rekan

Hidajat Rahardjo, CPA

License of Public Accountant No. AP. 0369
Business License No. 855/KM.1/2017

Jakarta, 12 April 2022



00832

Yayasan Kemanusiaan Ibu Pertiwi
Statements of Financial Position
As of 31 December 2021

(Expressed in Rupiah, unless otherwise stated)

	Notes	2021	2020
Assets			
Current assets			
Cash and cash equivalents	4	7,383,902,081	7,523,004,150
Time deposit	5	1,600,000,000	1,600,000,000
Other receivables		71,489,518	11,858,628
Advance payment		-	59,451,123
Prepaid expenses		4,173,662	801,915
Total current assets		9,059,565,261	9,195,115,816
Non current assets			
Fixed assets - net book value	6	163,989	8,547,184
Total non current assets		163,989	8,547,184
Total assets		9,059,729,250	9,203,663,000
Liabilities			
Current liabilities			
Tax payable		1,358,437	1,446,633
Accounts payable and accrued expenses		26,756,796	25,006,294
Unearned donations		90,000,000	-
Total current liabilities		118,115,233	26,452,927
Long term liabilities			
Total liabilities		118,115,233	26,452,927
Net assets			
Without restrictions from Resourced Provider		4,420,243,262	4,337,826,896
With restrictions from Resourced Provider		4,521,370,755	4,839,383,177
Total net assets		8,941,614,017	9,177,210,073
Total liabilities and net assets		9,059,729,250	9,203,663,000

The accompanying notes to financial statements form an integral part of these financial statements.

Yayasan Kemanusiaan Ibu Pertiwi
Statements of Comprehensive Income
For the year ended 31 December 2021

(Expressed in Rupiah, unless otherwise stated)

	Notes	2021	2020
Without restrictions net assets from Resource Provider			
Revenue :			
Donations	7	701,206,934	832,540,111
Interest income		92,774,548	153,424,684
Total		793,981,482	985,964,795
Expenses :			
Education and non education cost	8	502,460,993	478,385,954
General and administrative	9	293,386,771	201,818,801
Total		795,847,764	680,204,755
Expense recovery		(84,282,648)	(117,660,559)
Total expense - net		711,565,116	562,544,196
Surplus on without restrictions net assets from Resource Providers		82,416,366	423,420,599
With restrictions ne assets from Resource Providers			
Revenue :			
Donations :			
YKIP-KIDS Scholarship Fund	10	3,820,164	4,082,521
Annika Linden Foundation	11	963,797,496	1,279,660,062
Heidi Circle	12	93,419,237	97,802,539
Como Foundation	13	-	-
KembaliKids	14	-	-
Kembali Magson	15	178,312,626	218,829,298
Others	16	115,776,000	158,632,593
		1,355,125,523	1,759,007,013
Interest income		97,046,660	184,778,942
Total		1,452,172,183	1,943,785,955
Expenses :			
Education and non education cost			
YKIP-KIDS Scholarship Fund	10	149,558,530	175,410,277
Annika Linden Foundation	11	917,657,252	944,809,945
Heidi Circle	12	66,090,643	61,024,947
Como Foundation	13	6,922,600	6,346,253
KembaliKids	14	260,522,991	199,985,691
Kembali Magson	15	173,549,578	105,005,603
Others	16	66,595,000	161,713,535
		1,640,896,594	1,654,296,251

Yayasan Kemanusiaan Ibu Pertiwi
Statements of Comprehensive Income (continued)
For the year ended 31 December 2021

(Expressed in Rupiah, unless otherwise stated)

	Notes	2021	2020
With restrictions ne assets from Resource Providers (continued)			
General and administrative			
YKIP-KIDS Scholarship Fund	10	128,977,011	128,372,480
Annika Linden Foundation	11	293,000	122,500
Heidi Circle	12	-	-
Como Foundation	13	-	-
KembaliKids	14	18,000	109,000
Kembali Magson	15	-	-
Others	16	-	-
		129,288,011	128,603,980
Total		1,770,184,605	1,782,900,231
Surplus (deficit) on with restrictions net assets from Resource Providers		(318,012,422)	160,885,724
Total net surplus (deficit) in Net Assets		(235,596,056)	584,306,323

The accompanying notes to financial statements form an integral part of these financial statements.

Yayasan Kemanusiaan Ibu Pertiwi
Statements of Changes in Net Assets
For the year ended 31 December 2021

(Expressed in Rupiah, unless otherwise stated)

	Notes	2021	2020
Without restrictions net assets from Resources Providers			
Balance at the beginning of the year		4,337,826,896	3,914,406,297
Surplus current year		82,416,366	423,420,599
Balance at the end of the year		4,420,243,262	4,337,826,896
With restrictions net assets from Resources Providers			
Balance at the beginning of the year	17	4,839,383,177	4,678,497,453
Surplus (deficit) current year		(318,012,422)	160,885,724
Balance at the end of the year	17	4,521,370,755	4,839,383,177
Total net assets		8,941,614,017	9,177,210,073

The accompanying notes to financial statements form an integral part of these financial statements.

Yayasan Kemanusiaan Ibu Pertiwi
Statements of Cash Flows
For the year ended 31 December 2021

(Expressed in Rupiah, unless otherwise stated)

	Notes	2021	2020
Cash flows from operating activities			
Cash from donation		2,146,332,457	2,591,547,124
Cash from interest income		189,821,208	338,203,626
Cash used for program and others		(2,415,624,844)	(2,456,658,852)
Cash from (used for) operation		(79,471,179)	473,091,898
Cash from (used for) other receivables		(59,630,890)	3,938,634
Net cash from (used for) operating activities		(139,102,069)	477,030,532
Cash flows from investing activities			
Proceed from sales of fixed assets		-	60,000,000
Net cash from investing activities		-	60,000,000
Cash flows from financing activities			
Net increase (decrease) in cash and cash equivalents		(139,102,069)	537,030,532
Cash and cash equivalents at the beginning of the year	4	7,523,004,150	6,985,973,618
Cash and cash equivalents at the end of the year	4	7,383,902,081	7,523,004,150

The accompanying notes to financial statements form an integral part of these financial statements.

Yayasan Kemanusiaan Ibu Pertiwi
Notes to Financial Statements
As of and for the year ended 31 December 2021

1. General

Yayasan Kemanusiaan Ibu Pertiwi (the "Foundation") was established by deed No. 61 of notary public Josef Sunar Wibisono SH. dated 18 October 2002 and amended by deed No. 33 of Notary public Josef Sunar Wibisono, SH. dated 12 November 2002 and deed No. 56 of Josef Sunar Wibisono, SH., dated 26 February 2003. In relation with the Laws No. 16 year 2001, the Foundation's articles association has been changed by deed No. 40 dated 8 February 2005 and deed No. 42 dated 26 August 2006 of Josef Sunar Wibisono SH., a notary public in Denpasar.

The objectives of the foundation are as follow :

- a. Assisting to the victims of disaster, violence, criminal, terrorism, nature disaster, accident, and victims of other disaster in general;
- b. Providing the needs of medicines and medical supplies to the victims;
- c. Providing medical assistance and treatments for the victims;
- d. Carrying out other efforts which related and useful to achieve the aim and objectives of the Foundation and does not contrary to the prevailing laws and regulations.

Board of Managements

Based on notarial deed No. 3 dated 21 May 2021 of Olivia Christine Suhendra, SH., M.Kn., a public notary in Badung, the composition of the board of managements as of 31 December 2021 are as follows :

Head of management board	: Purnama Bulan
General Secretary	: Endah Puspito Wardhani
Treasury	: Dolok Djati Djaja Siahaan

Based on notarial deed No. 3 dated 3 August 2016 of Olivia Christine Suhendra, SH., M.Kn., a public notary in Badung, the composition of the board of managements as of 31 December 2020 are as follows :

Head of management board	: Purnama Bulan
General Secretary	: Endah Puspito Wardhani
Treasury	: Dolok Djati Djaja Siahaan

2. Summary of significant accounting policies

Set out below is a summary of the significant accounting policies adopted by the Foundation in the preparation of its financial statements.

a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Statement of Financial Accounting Standard.

2. Summary of significant accounting policies (continued)

a) Basis of preparation of financial statements (continued)

The financial statements, except for the statements of cash flows, have been prepared on the accrual basis using the historical cost concept of accounting, except for certain accounts which are measured on the basis described in the related accounting policies of each account.

The statements of cash flows, which have been prepared using the direct method, present cash receipts and payments classified into operating, investing and financing activities.

The reporting currency used in the preparation of the financial statements are in Indonesian Rupiah currency which is the functional currency of the Foundation.

The preparation of financial statements in conformity with Indonesian Financial Accounting Standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Foundation's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 3.

Changes to the statements of financial accounting standards ("SFAS")

The following are revision, amendments and improvements of financial accounting standards (FAS) :

Effective for the financial year starting 1 January 2021

- The amendments to SFAS No. 22 "Business Combination" about definition of a business.
- The amendments to SFAS No. 55 "Financial Instruments : Recognition and Measurement" about interest rate benchmark reform batch 2.
- The amendments to SFAS No. 60 "Financial Instruments : Disclosure" about interest rate benchmark reform batch 2.
- The amendments to SFAS No. 62 "Insurance Contracts" about interest rate benchmark reform batch 2.
- The amendments to SFAS No. 71 "Financial Instruments" about interest rate benchmark reform batch 2.
- The amendments to SFAS No. 73 "Leases" about interest rate benchmark reform batch 2.
- The amendments to SFAS No. 73 "Leases" about Covid-19 related rent concession.

Changes to the Statements of Financial Accounting Standards ("SFAS") as mention above did not result in substantial changes to the Company's accounting policies and had no material effect on the amounts reported for the current year financial statements.

2. Summary of significant accounting policies (continued)

a) Basis of preparation of financial statements (continued)

The following are financial accounting standards (FAS) has issued and applied effective after 31 December 2021

Effective for the financial year starting 1 January 2022

- The amendments to SFAS No. 22 "Business Combinations" about references to the conceptual framework of financial reporting.
- The amendments to SFAS No. 57 "Provisions, Contingent Liabilities and Contingent Assets" about onerous contracts – cost of fulfilling the contracts.
- Annual improvements on SFAS No. 71 "Financial Instruments".
- Annual improvements on SFAS No. 73 "Leases".

Effective for the financial year starting 1 January 2023

- The amendments to SFAS No. 1 "Presentation of Financial Statements" about the classification of liabilities between current and non-current.
- Amendment to SFAS No. 16 "Fixed Assets" regarding output before intended use.
- Amendment to SFAS 25 "Accounting Policies, Changes in Accounting Estimates and Errors".

Effective for the financial year starting 1 January 2025

- SFAS No. 74 "Insurance Contracts".

The Foundation is still evaluating the impact of adoption of the above SFAS and the impact on the Foundation's financial statements from the adoption of the SFAS has not yet to be determined.

b) Revenue and expense recognition

Revenue from donation is recognized on cash basis.

Expenses are recognized base on accrual basis.

c) Cash and cash equivalents

Cash and cash equivalents consist of cash on hand and in banks, and short term deposits with maturity not more than 3 months after placement date and there is no restriction of the usage.

d) Time deposit

Time deposit represent short term deposits with maturity more than 3 months after placement date and there is no restriction of the usage.

2. Summary of significant accounting policies (continued)

e) Other receivable

Other receivables are initially recognized at fair value and subsequently measured at amortized cost using the effective interest method, except if the effect of discounting is immaterial, less provision for doubtful receivables.

The allowance for impairment of receivables are measured based on expected credit losses by reviewing the collectibility of individual or collective balances in a life time of receivables using simplified approach with considering availability of information, which is available at the reporting date related to past events, current conditions, and forecasts of future economic conditions at the end of each reporting period. The allowance for impairment of receivables are written-of during the period in which they are determined to be not collectable.

f) Fixed assets

The Foundation applied Statements of Financial Accounting Standards (SFAS) No. 16, "Fixed Assets". Based on the revised SFAS, an entity shall choose between the cost model and revaluation model as the accounting policy and applied the policy to all fixed assets under the same class. The Foundation choose to adopt cost model, thus the Foundation's fixed assets are recorded at cost less accumulated depreciation and accumulated impairment loss, if any.

Initially an item of fixed assets are measured at cost which consist of its acquisition costs and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management and the initial estimated of the costs dismantling and removing the item and restoring the site on which it is located.

Subsequent costs after initial acquisition as significant cost of replacing part of the assets and major inspection cost, recognize in the carrying amounts if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. Any remaining carrying amounts of the costs of the previous replacement or inspection cost is derecognized. Repairs and maintenance cost that do not meet the recognition criteria are recognized in the statements of comprehensive income as incurred.

Fixed assets are depreciated using double declining balance method based on the estimated useful lives as follows :

Computers	50 %
Office equipments	50 %
Vehicles	25 %

2. Summary of significant accounting policies (continued)

f) Fixed assets (continued)

The residual value, useful lives and depreciation methods shall be reviewed at each financial year end to ensure the residual value, useful lives and depreciation methods are applied consistently in line with the expected pattern of economic benefits of that assets.

When an items of assets disposed of or when no future economic benefits are expected from its use or disposal, acquisition costs, accumulated depreciation and accumulated impairment loss, if any, are removed from the accounts. Any resulting gains or losses on the disposal of fixed assets are recognized in the statements of income.

g) Foreign currency transactions and balances

The Foundation maintains its accounting record in Indonesian Rupiah. Transactions in currencies other than in Rupiah are recorded at the prevailing rates of exchange in effect on the date of the transactions.

As of the financial position date, all monetary assets and liabilities denominated in currencies other than Rupiah have been translated at the middle exchange rates quoted by Bank Indonesia (Indonesian Central Bank) on those dates. The net foreign exchange gains or losses arising from the translation are recognized in the current year's statements of activities.

As of 31 December 2021 and 2020, the exchange rate used for US\$ 1 are Rp 14,269 and Rp 14,105, respectively.

3. Significant accounting considerations, estimations and assumptions

The preparation of financial statements, in conformity with Indonesian Financial Accounting Standards, requires management to make considerations, estimations and assumptions that affect amounts reported in the financial statements. Due to inherent uncertainty in making estimates, actual results reported in future periods may differ from those estimates. Management believes that the following disclosure has included a summary of significant accounting considerations, estimations and assumptions that affect the reported amounts and disclosures in the financial statements :

Assessing impairment of receivables

The Foundation evaluates the use of allowance for expected losses over the estimated age of the receivables. To measure expected credit losses, receivables are grouped based on similar credit risk characteristics and maturity dates. When assessing the allowance for expected credit losses, the Foundation evaluates the risk of default that may occur over the expected life of the financial instrument in determining the amount of expected credit losses taking into account the availability of information on past events, current conditions and estimates of future economic conditions.

3. Significant accounting considerations, estimations and assumptions (continued)

Assessing impairment of receivables (continued)

The Foundation does not provide allowance of impairment on receivables as of 31 December 2021 and 2020 due to the management believe that all receivables are collectible.

Determining depreciation method of fixed assets

The costs of fixed assets are depreciated on a double declining balance basis over their estimated useful lives. Management properly estimates the useful lives of these fixed assets to be within four (4) to eight (8) years. These are common life expectancies applied in the industries where the Foundation conducts its businesses. Changes in the expected level of usage and technological development could impact the economic useful lives and the residual values of these assets, and therefore future depreciation charges could be revised.

The carrying amount of the Foundation's fixed assets as of 31 December 2021 and 2020 are disclosed in Note 6.

Assessing impairment of certain nonfinancial assets

SFAS No. 48 (Revised 2014) requires that an impairment review be performed on certain nonfinancial assets whenever events or changes in circumstances indicate that the carrying value may not be recoverable. The factors that the Foundation considers important which could trigger an impairment review include the following :

- a. significant underperformance relative to the expected historical or project future operating results;
- b. significant changes in the manner of use of the acquired assets or the strategy for overall business; and
- c. significant negative industry or economic trends.

An impairment loss is recognized whenever the carrying amount of a non-financial asset exceeds its recoverable amount. Determining the recoverable amount of such assets requires the estimation of cash flows expected to be generate from the continued use and ultimate disposition of such assets.

As of 31 December 2021 and 2020, the Foundation, assessed that there is no indication of impairment on nonfinancial assets.

Assessing provision for income tax

Determining provision for Foundation Income Tax requires significant judgment by management. There are certain transactions and computation for which the ultimate tax determination is uncertain during the ordinary course of business. The Foundation recognizes liabilities for expected Foundation Income Tax issues based on estimates of Corporate Income Tax.

Yayasan Kemanusiaan Ibu Pertiwi
Notes to Financial Statements (continued)
As of and for the year ended 31 December 2021

3. Significant accounting considerations, estimations and assumptions (continued)

Assessing provision for income tax (continued)

As of 31 December 2021 and 2020, the balance of provision for the Foundation's Income Tax amounting to Rp Nil, respectively.

4. Cash and cash equivalents

	2021	2020
Cash on hand	5,000,000	12,000,000
Cash in banks : - US Dollar accounts	105,578,973	391,876,249
- Rupiah accounts	1,298,323,108	1,094,127,901
Total cash on hand and in bank	1,408,902,081	1,498,004,150
Time deposits - Rupiah		
PT CIMB Niaga Tbk	1,000,000,000	1,000,000,000
PT Bank Rakyat Indonesia Tbk	4,975,000,000	5,025,000,000
Total time deposits	5,975,000,000	6,025,000,000
Total cash and cash equivalents	7,383,902,081	7,523,004,150

Time deposits in cash and cash equivalents

Time deposits represents deposit denominated in Rupiah currency with maturity not more than 3 (three) months and bearing interest rate per annum as follows :

	2021	2020
PT CIMB Niaga Tbk	2.50%	4.50%
PT Bank Rakyat Indonesia Tbk	2.51%	4.20%

5. Time deposit

Time deposit represents deposit in PT Bank Rakyat Indonesia Tbk, denominated in Rupiah currency with maturity more than 3 (three) months and bearing interest rate at 2.75% (2021) and 4.20% (2020) per annum. Balance as of 31 December 2021 and 2020 amounting to Rp 1,600,000,000, respectively.

Yayasan Kemanusiaan Ibu Pertiwi
Notes to Financial Statements (continued)
As of and for the year ended 31 December 2021

(Expressed in Rupiah, unless otherwise stated)

6. Fixed assets

Balance and movement of fixed assets for the year ended 31 December 2021.

	Balance 1 Jan. 2021	Additions	Deduction	Balance 31 Dec. 2021
Cost :				
Computers	12,710,000	-	-	12,710,000
Office equipments	65,884,950	-	-	65,884,950
Vehicles	167,720,000	-	152,300,000	15,420,000
	246,314,950	-	152,300,000	94,014,950
Accumulated depreciation :				
Computers	12,628,241	40,884	-	12,669,125
Office equipments	65,644,369	120,288	-	65,764,657
Vehicles	159,495,156	1,715,159	145,793,136	15,417,179
	237,767,766	1,876,331	145,793,136	93,850,961
Book value	8,547,184			163,989

Balance and movement of fixed assets for the year ended 31 December 2020.

	Balance 1 Jan. 2020	Additions	Deduction	Balance 31 Dec. 2020
Cost :				
Computers	12,710,000	-	-	12,710,000
Office equipments	65,884,950	-	-	65,884,950
Vehicles	278,120,000	-	110,400,000	167,720,000
	356,714,950	-	110,400,000	246,314,950
Accumulated depreciation :				
Computers	12,546,473	81,768	-	12,628,241
Office equipments	65,403,781	240,588	-	65,644,369
Vehicles	283,555,564	3,569,054	107,629,462	159,495,156
	341,505,818	3,891,410	107,629,462	237,767,766
Book value	15,209,132			8,547,184

Yayasan Kemanusiaan Ibu Pertiwi
Notes to Financial Statements (continued)
As of and for the year ended 31 December 2021

(Expressed in Rupiah, unless otherwise stated)

7. Revenue - donations

Represents donations from private, corporation and other institution for general programs (without restrictions). Total donation for the years ended 31 December 2021 and 2020 amounting to Rp 701,206,934 and Rp 832,540,111, respectively.

8. Expenses – Education and non education cost

Represents Kembali project, University scholarship and Vocational scholarship. Total expenses for the years ended 31 December 2021 and 2020 amounting to Rp 502,460,993 and Rp 478,385,954, respectively.

9. Expenses - general and administrative

Represents general and administrative expenses, which consists of :

	2021	2020
Salaries and allowance	228,179,296	193,051,157
Communications	1,398,920	1,025,561
Office supplies and stationary	175,000	96,000
Depreciation of fixed assets	1,876,332	3,891,410
Legal and professional fee	28,307,693	23,281,282
Foreign exchanges loss (gain) - net	(3,355,598)	22,623,892
(Gain) loss on disposal of fixed asset	6,506,864	(57,229,462)
Transportation	-	150,000
Others	30,298,264	14,928,961
Total general and administrative expenses	293,386,771	201,818,801

10. YKIP-KIDS Scholarship Fund

Represents activity of YKIP - KIDS Scholarship, which consists of :

	2021	2020
Revenue		
Donation	3,820,164	4,082,521
Interest income	81,058,755	161,593,742
Total	84,878,919	165,676,263
Expenses :		
Education and non education cost	149,558,530	175,410,277
General and administrative	128,977,011	128,472,480
Total	278,535,541	303,782,757
Deficit current year	(193,656,622)	(138,106,494)
Balance at the beginning - net assets	3,426,610,587	3,795,918,344
Reclass to KembaliKids (note 14)	(161,593,742)	(231,201,263)
Balance at the ending - net assets	3,071,360,223	3,426,610,587

Yayasan Kemanusiaan Ibu Pertiwi
Notes to Financial Statements (continued)
 As of and for the year ended 31 December 2021

(Expressed in Rupiah, unless otherwise stated)

11. Annika Linden Foundation

Represents activity of project donation from Annika Linden Foundation Project, which consists of :

	2021	2020
Revenue		
Donation	963,797,496	1,279,660,062
Interest income	8,236,175	12,336,061
Total revenue	972,033,671	1,291,996,123
Expenses :		
Education and non education cost	917,657,252	944,809,945
General and administrative	293,000	122,500
Total	917,950,252	944,932,445
Surplus current year	54,083,419	347,063,678
Balance at the beginning - net assets	651,828,927	304,765,249
Balance at the ending - net assets	705,912,346	651,828,927

12. Heidi Circle

Represents activity of Heidi Circle, which consists of :

	2021	2020
Revenue		
Donation	93,419,237	97,802,539
Total	93,419,237	97,802,539
Expenses :		
Education and non education cost	66,090,463	61,024,947
Surplus current year	27,328,594	36,777,592
Balance at the beginning - net assets	244,920,740	208,143,148
Balance at the ending - net assets	272,249,334	244,920,740

Yayasan Kemanusiaan Ibu Pertiwi
Notes to Financial Statements (continued)
As of and for the year ended 31 December 2021

(Expressed in Rupiah, unless otherwise stated)

13. Como Foundation

Represents activity of Como Foundation, which consists of :

	2021	2020
Revenue		
Donation	-	-
Total	-	-
Expenses :		
Education and non education cost	6,922,600	6,346,253
Deficit current year	(6,922,600)	(6,346,253)
Balance at the beginning - net assets	51,655,957	58,002,210
Balance at the ending - net assets	44,733,357	51,655,957

14. KembaliKIDS

Represent activity of KembaliKIDS, the fund is taken from interest income generated by YKIP – KIDS Scholarship Funds in year 2021 and 2020 amounting Rp 161,593,742 and Rp 231,201,263 to cover Kembali Project. It is consist of :

	2021	2020
Revenue		
Interest Income	7,751,730	10,849,139
Total	7,751,730	10,849,139
Expenses		
Education and non education cost	260,522,991-	199,985,691
General and administrative	18,000	109,000
Total	260,540,991	200,094,691
Deficit current year	(252,789,261)	(189,245,552)
Balance at the beginning - net assets	347,058,941	305,103,230
Reclass from YKIP-KIDS Scholarship Fund (note 10)	161,593,742	231,201,263
Balance at the ending - net assets	255,863,422	347,058,941

Yayasan Kemanusiaan Ibu Pertiwi
Notes to Financial Statements (continued)
As of and for the year ended 31 December 2021

(Expressed in Rupiah, unless otherwise stated)

15. Kembali Magson

Represents activity of Kembali Magson, the fund is donated by Magson's Family in year 2021 and 2020 amounting Rp 178,312,626 and Rp 218,829,298, which consists of :

	2021	2020
Revenue		
Donation	178,312,626	218,829,298
Total	178,312,626	218,829,298
Expenses		
Education and non education cost	173,549,578	105,005,603
Surplus current year	4,763,048	113,823,695
Balance at the beginning - net assets	113,823,695	-
Balance at the ending - net assets	118,586,743	113,823,695

16. Others donation

Represent activity of The Webber Sylvia Trust for Vocational program, in year 2021, while in year 2020 it is of Lene Fischer and other represented donation and the distribution of groceries to YKIP KIDS due to the Covid-19 Pandemic, which consist of :

	2021	2020
Revenue		
Donation	115,776,000	158,632,593
Total	115,776,000	158,632,593
Expenses		
Education and non education cost	66,595,000	161,713,535
Surplus (deficit) current year	49,181,000	(3,080,942)
Balance at the beginning - net assets	3,484,330	6,565,272
Balance at the ending - net assets	52,665,330	3,484,330

Yayasan Kemanusiaan Ibu Pertiwi
Notes to Financial Statements (continued)
As of and for the year ended 31 December 2021

(Expressed in Rupiah, unless otherwise stated)

17. The balance of with restrictions net assets from Resource Providers

	Notes	2021	2020
YKIP-KIDS Scholarship Fund	10	3,071,360,223	3,426,610,587
Annika Linden Foundation	11	705,912,346	651,828,927
Heidi Circle	12	272,249,334	244,920,740
Como Foundation	13	44,733,357	51,655,957
KembaliKids	14	255,863,422	347,058,941
Kembali Magson	15	118,586,743	113,823,695
Others	16	52,665,330	3,484,330
Total		4,521,370,755	4,839,383,177

18. Event after the reporting period

Up to the date of issuance of the financial statements, there is no significant event after reporting period which might have a significant effect to the financial statements for the year ended 31 December 2021.

19. The preparation and issuance of the financial statements

The Foundation's management are responsible in the preparation of the financial statements and approved for issuance on 12 April 2022.