

# **Yayasan Kemanusiaan Ibu Pertiwi**

Financial Statements  
As of and for the year ended  
31 December 2023

with Independent Auditor's Report

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## MANAGEMENT BOARD REPORT

To Donors, Potential Donors, Members of the Advisory and Supervisory Board and YKIP Members.

During the year 2023, YKIP continued concentrating on educational assistance and its related services with support from our dedicated staff and committed donors. The list of YKIP programs is as follows:

### 1. KEMBALI Scholarship Program

This program provides comprehensive and sustainable educational assistance for impoverished and disabled students to reach a key milestone to work their way out of poverty: graduating from high school.

As of 31 December 2023, there were a total of 412 beneficiaries: 31 students in elementary school, 119 in junior high school and 262 in senior high school.

### 2. KIDS Scholarship Program

This program aims to give comprehensive educational support to children who have lost a parent or have a permanently injured parent due to the Bali bombing incidents that occurred in 2002 and 2005. This program will enable these children to finish their education in higher education.

In 2023, there were seven remaining students in this program: all of them are at university. Among these students, two graduated from university.

### 3. University Scholarship Program

This program aims to foster competent future leaders for society through their areas of expertise. Sponsored by Inspirasia Foundation and individual donors, the program started in 2009 with 29 beneficiaries to date. In 2023, there were 13 university students in the program.

### 4. Vocational Education Scholarship Program

The long-term objective of this program is to help reduce unemployment and underemployment rates in Bali by providing scholarships for economically disadvantaged high school graduates to pursue a one-year vocational certification. By equipping senior high school graduates with the skills required for available jobs, it is expected that these graduates will have a greater opportunity to compete in and survive the job market, consequently improving their livelihoods.

In 2023, YKIP supported 25 vocational students, and nine of them graduated. To date, the Vocational Scholarship Program has successfully supported 77 graduates.

For 2023, YKIP has recorded earned funds (donations plus interest) of Rp1,962,288,791 (approximately US\$127,289), which when compared to 2022's earned funds of Rp2,074,440,778 (or approximately US\$131,870), it represents a decrease by Rp112,151,987 or minus 5.4%. The breakdown of which is that Rp706,033,193 (US\$45,799) is allocated as unrestricted funds and Rp1,256,255,598 (US\$81,490) is allocated as restricted funds.

With these donations and our reserves, YKIP was able to fund the following projects:

Project	Expenditure Rupiah	Expenditure US\$	Percentage
<b>Education</b>			
KEMBALI Scholarship	1,847,573,428	119,848	71%
KIDS Scholarship	324,918,532	21,077	13%
University Scholarship	184,524,620	11,970	7%
Vocational Education Scholarship	237,958,572	15,436	9%
Other Educational Projects	-	-	0%
<b>Total Education Project</b>	<b>2,594,975,152</b>	<b>168,330</b>	<b>100%</b>
<b>Non-Education</b>			
Other Non-Education Project	-	-	0%
<b>Total Non-Education Project</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Total</b>	<b>2,594,975,152</b>	<b>168,330</b>	<b>100%</b>

The discrepancy between donations earned and expenditure in 2023 is the impact of most of our projects being multi-year commitments to the donation used, for example, to fund a child's education for several years.

As a result, at the end of the year 2023, the balance of unrestricted reserve was Rp4,778,246,831 (US\$309,954) while restricted reserves stood at Rp3,003,639,528 (US\$194,839). It is the Board's policy to keep an operating reserve to ensure that YKIP can continue to deliver its commitments.

General and Administrative expenses, excluding the impacts of the exchange rate, were Rp306,937,530 representing 15.64% over donations and 10.58% of the expenditures. Compared to the year 2022 at Rp310,860,812, the percentage over donation slightly increased from 14.99% to 15.64%, while the percentage against expenditures slightly decreased from 10.96% to 10.58%.

We would like to thank everyone for their support and contribution to the work that YKIP has undertaken during the year.

On behalf of the Board of Management,  
Bali, 22 May 2023

  
**ykip**  
Yayasan Kemanusiaan Ibu Pertiwi  
**Purnama Bulan**  
Head Of Management Board



**Dolok Djati Djaja Siahaan**  
Treasurer



**Management Boards' Statement Letter  
Relating to  
The Responsibility on the Financial Statements  
For the Years Ended 31 December 2023 and 2022  
Yayasan Kemanusiaan Ibu Pertiwi  
("Foundation")**

We, the undersigned :

Name	:	Purnama Bulan
Office address	:	Jl. By Pass Ngurah Rai Gang Mina Utama No. 1 Suwung Denpasar 80223, Bali
Position	:	Head of Management Board
Name	:	Dolok Djati Djaja Siahaan
Office address	:	Jl. By Pass Ngurah Rai Gang Mina Utama No. 1 Suwung Denpasar 80223, Bali
Position	:	Treasury

State that:

1. We are responsible for the preparation and presentation of Foundation's financial statements;
2. The Foundation's financial statements have been prepared and presented in accordance with Indonesian Financial Accounting Standards;
3.
  - a. All information contained in the Foundation's financial statements is complete and correct;
  - b. The Foundation's financial statements do not contain misleading material information or facts and do not omit material information and facts
4. We are responsible for the Foundation's internal control system.

This statement letter is made truthfully.

Bali, 22 May 2024



**Purnama Bulan**  
Head of Management Board

Yayasan Kemanusiaan Ibu Pertiwi

**Dolok Djati Djaja Siahaan**  
Treasury



**PKF**

**Paul Hadiwinata, Hidajat, Arsono,  
Retno, Palilingan & Rekan**

REGISTERED PUBLIC ACCOUNTANTS  
DECREE OF THE FINANCE MINISTER OF THE REPUBLIC OF INDONESIA NO. 855/KM.1/2017

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## **Independent Auditor's Report**

**The Board of Advisory, Management and Supervisor  
Yayasan Kemanusiaan Ibu Pertiwi**

### **Opinion**

We have audited the financial statements of **Yayasan Kemanusiaan Ibu Pertiwi** (the "Foundation"), which comprise the statement of financial position as at 31 December 2023, and the statement of comprehensive income, statement of changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a material accounting policies information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at 31 December 2023, and its financial performance and its cash flows for the year then ended, in accordance with Indonesian Financial Accounting Standards.

### **Basis for Opinion**

We conducted our audit in accordance with Standards on Auditing established by the Indonesian Institute of Certified Public Accountants. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements paragraph of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Indonesia, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Indonesian Financial Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.





**PKF**

Paul Hadiwinata, Hidajat, Arsono,  
Retno, Palilingan & Rekan

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





**PKF**

Paul Hadiwinata, Hidajat, Arsono,  
Retno, Palilingan & Rekan

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Kantor Akuntan Publik  
Paul Hadiwinata, Hidajat, Arsono, Retno, Palilingan & Rekan

**Hidajat Rahardjo, CPA**

License of Public Accountant No. AP. 0369  
Business License No. 855/KM.1/2017

Jakarta, 22 May 2024



01219



**Yayasan Kemanusiaan Ibu Pertiwi**  
**Statements of Financial Position**  
As of 31 December 2023

(Expressed in Rupiah, unless otherwise stated)

	Notes	2023	2022
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	4	7,191,336,405	7,844,620,297
Time deposit	5	600,000,000	600,000,000
Other receivables		-	8,350,113
Prepaid expenses		9,802,022	17,696,901
Total current assets		7,801,138,427	8,470,667,311
Non-current assets			
Fixed assets - net book value	6	8,645,697	14,652,552
<b>Total assets</b>		<b>7,809,784,124</b>	<b>8,485,319,863</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Tax payable		1,717,018	1,160,443
Accounts payable and accrued expenses		26,180,747	35,319,071
Total current liabilities		27,897,765	36,479,514
<b>Long-term liabilities</b>		-	-
Total liabilities		27,897,765	36,479,514
<b>Net assets</b>			
Without restrictions from Resourced Provider		4,778,246,831	4,566,339,861
With restrictions from Resourced Provider	18	3,003,639,528	3,882,500,488
Total net assets		7,781,886,359	8,448,840,349
<b>Total liabilities and net assets</b>		<b>7,809,784,124</b>	<b>8,485,319,863</b>

The accompanying notes to financial statements form an integral part of these financial statements.

**Yayasan kemanusiaan Ibu Pertiwi**  
**Statements of Comprehensive Income**  
For the year ended 31 December 2023

(Expressed in Rupiah, unless otherwise stated)

	Notes	2023	2022
<b>Without restrictions net assets from Resource Provider</b>			
Revenue :			
Donations	7	774,097,054	892,560,082
Interest income (time deposit and current account)		87,436,792	78,000,312
Total revenue		861,533,846	970,560,394
Expenses :			
Education and non education cost	8	552,083,956	637,311,380
General and administrative	9	298,423,414	296,462,849
Total expenses		850,507,370	933,774,229
Expense recovery		(111,316,218)	(109,310,434)
Total expenses - net		739,191,152	824,463,795
Surplus on without restrictions net assets from Resource Providers		122,342,694	146,096,599
<b>With restrictions net assets from Resource Providers</b>			
Revenue :			
Donations :			
Annika Linden Foundation	11	790,561,161	884,027,523
Heidi Circle	12	26,820,529	85,234,573
Kembali Magson	15	-	212,618,600
Kembali Riot	16	370,810,048	-
		1,188,191,738	1,181,880,696
Interest income	10,11,14	68,063,860	65,818,511
Total revenue		1,256,255,598	1,247,699,207

The accompanying notes to financial statements form an integral part of these financial statements.



**Yayasan Kemanusiaan Ibu Pertiwi**  
**Statements of Comprehensive Income** (continued)  
For the year ended 31 December 2023

(Expressed in Rupiah, unless otherwise stated)

	Notes	2023	2022
<b>With restrictions net assets from Resource Providers</b> (continued)			
Expenses :			
Education and non education cost			
YKIP-KIDS Scholarship Fund	10	86,385,438	122,371,427
Annika Linden Foundation	11	1,038,426,783	1,009,909,219
Heidi Circle	12	42,773,130	52,637,094
Como Foundation	13	-	3,358,524
KembaliKids	14	433,430,003	302,592,157
Kembali Magson	15	83,220,875	215,459,355
Kembali Riot	16	208,781,920	-
Others Donation	17	-	37,001,000
		1,893,018,149	1,743,328,776
General and administrative			
YKIP-KIDS Scholarship Fund	10	151,573,133	142,459,675
Annika Linden Foundation	11	588,000	303,000
KembaliKids	14	373,000	478,023
		152,534,133	143,240,698
Total expenses		2,045,552,282	1,886,569,474
Deficit on with restrictions net assets from Resource Providers		(789,296,684)	(638,870,267)
<b>Total net deficit in Net Assets</b>		<b>(666,953,990)</b>	<b>(492,773,668)</b>

The accompanying notes to financial statements form an integral part of these financial statements.

**Yayasan Kemanusiaan Ibu Pertiwi**  
**Statements of Changes in Net Assets**  
For the year ended 31 December 2023

(Expressed in Rupiah, unless otherwise stated)

	Notes	2023	2022
<b>Without restrictions net assets from Resources Providers</b>			
Balance at the beginning of the year		4,566,339,861	4,420,243,262
Surplus current year		122,342,694	146,096,599
Reclass from restricted net assets		89,564,276	-
Balance at the end of the year		4,778,246,831	4,566,339,861
<b>With restrictions net assets from Resources Providers</b>			
Balance at the beginning of the year	18	3,882,500,488	4,521,370,755
Deficit current year		(789,296,684)	(638,870,267)
Reclass to unrestricted net assets		(89,564,276)	-
Balance at the end of the year	18	3,003,639,528	3,882,500,488
<b>Total net assets</b>		<b>7,781,886,359</b>	<b>8,448,840,349</b>

The accompanying notes to financial statements form an integral part of these financial statements.



**Yayasan kemanusiaan Ibu Pertiwi****Statements of Cash Flows**

For the year ended 31 December 2023

(Expressed in Rupiah, unless otherwise stated)

	Notes	2023	2022
<b>Cash flows from operating activities</b>			
Cash from donation		1,962,288,792	1,984,440,778
Cash used for program and others		(2,777,623,449)	(2,710,194,830)
Cash used for operation		(815,334,657)	(725,754,052)
Cash from other receivables		8,350,113	63,139,405
Cash from interest income		155,500,652	143,818,823
Net cash used for operating activities		(651,483,892)	(518,795,824)
<b>Cash flows from investing activities</b>			
Disbursement of time deposits		-	1,000,000,000
Additional of fixed assets	6	(1,800,000)	(20,685,960)
Proceed from sales of fixed assets		-	200,000
Net cash from (used to) investing activities		(1,800,000)	979,514,040
<b>Cash flows from financing activities</b>			
Net increase (decrease) in cash and cash equivalents		(653,283,892)	460,718,216
Cash and cash equivalents at the beginning of the year	4	7,844,620,297	7,383,902,081
Cash and cash equivalents at the end of the year	4	7,191,336,405	7,844,620,297

The accompanying notes to financial statements form an integral part of these financial statements.

# **Yayasan Kemanusiaan Ibu Pertiwi**

## **Notes to Financial Statements**

As of and for the year ended 31 December 2023

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### **1. General**

Yayasan Kemanusiaan Ibu Pertiwi (the "Foundation") was established by deed No. 61 dated 18 October 2002 and amended by deed No. 33 dated 12 November 2002 of Josef Sunar Wibisono SH., a Notary public in Denpasar and deed No. 56 dated 26 February 2003 of Josef Sunar Wibisono, SH. In relation with the Laws No. 16 year 2001, the Foundation's articles association has been changed by deed No. 40 dated 8 February 2005 and deed No. 42 dated 26 August 2006 of Josef Sunar Wibisono SH., a Notary public in Denpasar.

The objectives of the foundation are as follow :

- a. Assisting to the victims of disaster, violence, criminal, terrorism, nature disaster, accident, and victims of other disaster in general;
- b. Providing the needs of medicines and medical supplies to the victims;
- c. Providing medical assistance and treatments for the victims;
- d. Carrying out other efforts which related and useful to achieve the aim and objectives of the Foundation and does not contrary to the prevailing laws and regulations.

#### Advisory, Supervisory and Management Board

Based on deed No. 3 dated 21 Mei 2021 by Olivia Christie Sulendra, S.H., M.Kn., Notarial in Badung, the composition of the advisory, supervisory and management board as of 31 December 2023 and 2022 are as follows :

#### Advisory Board

Head of trustee board	: Aloysius Purwa, MBA
Member	: DR. A.A. GN Asmarajaya

<u>Supervisory Board</u>	: David William Magson
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#### Management Board

Head of management board	: Purnama Bulan
General Secretary	: Endah Puspito Wardhani
Treasury	: Dolok Djati Djaja Siahaan

### **2. Material accounting policies information**

Set out below is a summary of the significant accounting policies adopted by the Foundation in the preparation of its financial statements.

#### **a) Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Statement of Financial Accounting Standard.



**2. Material accounting policies information** (continued)

**a) Basis of preparation of financial statements** (continued)

The financial statements, except for the statements of cash flows, have been prepared on the accrual basis using the historical cost concept of accounting, except for certain accounts which are measured on the basis described in the related accounting policies of each account.

The statements of cash flows, which have been prepared using the direct method, present cash receipts and payments classified into operating, investing and financing activities.

The reporting currency used in the preparation of the financial statements are in Indonesian Rupiah currency which is the functional currency of the Foundation.

The preparation of financial statements in conformity with Indonesian Financial Accounting Standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Foundation's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 3.

**Changes to the Statements of Financial Accounting Standards ("SFAS")**

The following are revision, amendments and improvements of the Statements of Financial Accounting Standards (SFAS) :

**Effective for the financial year starting 1 January 2023**

- The amendments to SFAS No. 1 "Presentation of Financial Statements" about the Classification of Liabilities as a Current or Non Current.
- The amendments to SFAS No. 1 "Presentation of Financial Statements" about the Disclosure of Accounting Policies.
- The amendments to SFAS No 16. "Fixed Assets" about Proceeds before Intended Use.
- The amendments to SFAS No. 25 "Accounting Policies, Changes in Accounting Estimates and Errors" about Definition of Accounting Estimates.
- The amendments to SFAS No. 46 "Income Taxes" about Deferred Tax related to Assets and Liabilities arising from a Single Transaction.

Changes to the Statements of Financial Accounting Standards ("SFAS") as mention above did not result in substantial changes to the Foundation's accounting policies and had no material effect on the amounts reported for the current year financial statements.

**2. Material accounting policies information** (continued)

**a) Basis of preparation of financial statements** (continued)

**Effective for the financial year starting 1 January 2024**

- The amendments to SFAS 1 “Presentation of Financial Statements : Non Current Liabilities with Covenants”.
- The amendments to SFAS 73 “Leases : Liabilities in a Sale and Leaseback”.

**Effective for the financial year starting 1 January 2025**

- The amendments to SFAS No. 74 “Insurance Contracts” about Initial Application of SFAS No. 74 and SFAS No. 71 - Comparative Information.

The Foundation is still evaluating the impact of adoption of the above SFAS and the impact on the Foundation’s financial statements from the adoption of the SFAS has not yet to be determined.

DSAK-IAI changes the SFAS numbering which refers to International Financial Accounting Standards (IFRS) and is effective from 1 January 2024.

**b) Revenue and expense recognition**

Revenue from donation is recognized on cash basis.

Expenses are recognized base on accrual basis.

**c) Cash and cash equivalents**

Cash and cash equivalents consist of cash on hand and in banks, and short-term deposits with maturity not more than 3 months after placement date and there is no restriction of the usage.

**d) Time deposit**

Time deposit represent short-term deposits with maturity more than 3 months after placement date and there is no restriction of the usage.

**e) Fixed assets**

The Foundation applied Statements of Financial Accounting Standards (SFAS) No. 16, “Fixed Assets”. Based on the revised SFAS, an entity shall choose between the cost model and revaluation model as the accounting policy and applied the policy to all fixed assets under the same class. The Foundation choose to adopt cost model, thus the Foundation’s fixed assets are recorded at cost less accumulated depreciation and accumulated impairment loss, if any.

**2. Material accounting policies information** (continued)

**e) Fixed assets** (continued)

Initially an item of fixed assets are measured at cost which consist of its acquisition costs and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management and the initial estimated of the costs dismantling and removing the item and restoring the site on which it is located.

Subsequent costs after initial acquisition as significant cost of replacing part of the assets and major inspection cost, recognize in the carrying amounts if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. Any remaining carrying amounts of the costs of the previous replacement or inspection cost is derecognized. Repairs and maintenance cost that do not meet the recognition criteria are recognized in the statements of comprehensive income as incurred.

Fixed assets are depreciated using double declining balance method based on the estimated useful lives as follows :

Computers	50 %
Office equipments	50 %
Vehicles	25 %

The residual value, useful lives and depreciation methods shall be reviewed at each financial year end to ensure the residual value, useful lives and depreciation methods are applied consistently in line with the expected pattern of economic benefits of that assets.

When an items of assets disposed of or when no future economic benefits are expected from its use or disposal, acquisition costs, accumulated depreciation and accumulated impairment loss, if any, are removed from the accounts. Any resulting gains or losses on the disposal of fixed assets are recognized in the statements of income.

**f) Foreign currency transactions and balances**

The Foundation maintains its accounting record in Indonesian Rupiah. Transactions in currencies other than in Rupiah are recorded at the prevailing rates of exchange in effect on the date of the transactions.

As of the financial position date, all monetary assets and liabilities denominated in currencies other than Rupiah have been translated at the middle exchange rates quoted by Bank Indonesia (Indonesian Central Bank) on those dates. The net foreign exchange gains or losses arising from the translation are recognized in the current year's statements of activities.

As of 31 December 2023 and 2022, the exchange rate used for US\$ 1 are Rp 15,416 and Rp 15,731, respectively.



**3. Significant accounting considerations, estimates and assumptions**

The preparation of financial statements, in conformity with Indonesian Financial Accounting Standards, requires management to make considerations, estimates and assumptions that affect amounts reported in the financial statements. Due to inherent uncertainty in making estimates, actual results reported in future periods may differ from those estimates. Management believes that the following disclosure has included a summary of significant accounting considerations, estimates and assumptions that affect the reported amounts and disclosures in the financial statements :

Determining depreciation method of fixed assets

The costs of fixed assets are depreciated on a double declining balance basis over their estimated useful lives. Management properly estimates the useful lives of these fixed assets to be within four (4) to eight (8) years. These are common life expectancies applied in the industries where the Foundation conducts its businesses. Changes in the expected level of usage and technological development could impact the economic useful lives and the residual values of these assets, and therefore future depreciation charges could be revised.

The carrying amount of the Foundation's fixed assets as of 31 December 2023 and 2022 are disclosed in Note 6.

Assessing impairment of certain nonfinancial assets

SFAS No. 48 requires that an impairment review be performed on certain nonfinancial assets whenever events or changes in circumstances indicate that the carrying value may not be recoverable. The factors that the Foundation considers important which could trigger an impairment review include the following :

- a. significant underperformance relative to the expected historical or project future operating results;
- b. significant changes in the manner of use of the acquired assets or the strategy for overall business; and
- c. significant negative industry or economic trends.

An impairment loss is recognized whenever the carrying amount of a non-financial asset exceeds its recoverable amount. Determining the recoverable amount of such assets requires the estimation of cash flows expected to be generated from the continued use and ultimate disposition of such assets.

As of 31 December 2023 and 2022, the Foundation, assessed that there is no indication of impairment on nonfinancial assets.

**Yayasan kemanusiaan Ibu Pertiwi**  
**Notes to Financial Statements** (continued)  
As of and for the year ended 31 December 2023

(Expressed in Rupiah, unless otherwise stated)

**3. Significant accounting considerations, estimations and assumptions**  
(continued)

Assessing provision for income tax

Determining provision for Foundation Income Tax requires significant judgment by management. There are certain transactions and computation for which the ultimate tax determination is uncertain during the ordinary course of business. The Foundation recognizes liabilities for expected Foundation Income Tax issues based on estimates of Corporate Income Tax.

As of 31 December 2023 and 2022, the balance of provision for the Foundation's Income Tax amounting to Rp Nil, respectively.

**4. Cash and cash equivalents**

	2023	2022
Cash on hand	5,000,000	5,000,000
Cash in banks : - US Dollar accounts	16,165,525	14,282,961
- Rupiah accounts	745,170,880	950,337,336
Total cash on hand and in bank	766,336,405	969,620,297
Time deposits - Rupiah		
PT CIMB Niaga Tbk	1,350,000,000	1,350,000,000
PT Bank Rakyat Indonesia Tbk	5,075,000,000	5,525,000,000
Total time deposits	6,425,000,000	6,875,000,000
Total cash and cash equivalents	7,191,336,405	7,844,620,297

Time deposits in cash and cash equivalents

Time deposits represents deposit denominated in Rupiah currency with maturity not more than 3 (three) months and bearing interest rate per annum as follows :

	2023	2022
PT CIMB Niaga Tbk	2.54% - 3.25%	2.55% - 3.45%
PT Bank Rakyat Indonesia Tbk	2.25% - 3.75%	1.50% - 3.38%

**Yayasan kemanusiaan Ibu Pertiwi**  
**Notes to Financial Statements** (continued)  
As of and for the year ended 31 December 2023

(Expressed in Rupiah, unless otherwise stated)

**5. Time deposit**

Time deposit represents deposit in PT Bank Rakyat Indonesia Tbk, denominated in Rupiah currency with maturity more than 3 (three) months and bearing interest rate at 3.25% per annum (2023) and 2.75% per annum (2022). Balance as of 31 December 2023 and 2022 amounting to Rp 600,000,000, respectively.

**6. Fixed assets**

Balance and movement of fixed assets for the year ended 31 December 2023

	Balance 1 Jan. 2023	Additions	Deduction	Balance 31 Dec. 2023
Cost :				
Computers	21,560,960	1,800,000	-	23,360,960
Office equipments	65,884,950	-	-	65,884,950
Vehicles	15,420,000	-	-	15,420,000
	102,865,910	1,800,000	-	104,665,910
Accumulated depreciation :				
Computers	6,908,407	7,806,855	-	14,715,262
Office equipments	65,884,953	-	-	65,884,953
Vehicles	15,419,998	-	-	15,419,998
	88,213,358	7,806,855	-	96,020,213
Book value	14,652,552			8,645,697

Balance and movement of fixed assets for the year ended 31 December 2022

	Balance 1 Jan. 2022	Additions	Deduction	Balance 31 Dec. 2022
Cost :				
Computers	12,710,000	20,685,960	11,835,000	21,560,960
Office equipments	65,884,950	-	-	65,884,950
Vehicles	15,420,000	-	-	15,420,000
	94,014,950	20,685,960	11,835,000	102,865,910
Accumulated depreciation :				
Computers	12,669,125	6,072,136	11,832,854	6,908,407
Office equipments	65,764,657	120,296	-	65,884,953
Vehicles	15,417,179	2,819	-	15,419,998
	93,850,961	6,195,251	11,832,854	88,213,358
Book value	163,989			14,652,552



**Yayasan kemanusiaan Ibu Pertiwi**  
**Notes to Financial Statements** (continued)  
As of and for the year ended 31 December 2023

(Expressed in Rupiah, unless otherwise stated)

**7. Revenue - donations**

Represents donations from private, corporation and other institution for general programs (without restrictions). Total donation for the years ended 31 December 2023 and 2022 amounting to Rp 774,097,054 and Rp 892,560,082, respectively.

**8. Expenses - Education and non education cost**

Represents Kembali project, University scholarship and Vocational scholarship. Total expenses for the years ended 31 December 2023 and 2022 amounting to Rp 552,083,956 and Rp 637,311,380, respectively.

**9. Expenses - general and administrative**

Represents general and administrative expenses, which consists of :

	2023	2022
Salaries and allowance	251,410,958	245,755,031
Communications	755,258	671,011
Office supplies and stationary	6,102,885	4,621,100
Depreciation of fixed assets	7,806,855	6,195,251
Legal and professional fee	22,294,700	22,400,000
Foreign exchanges gain - net	(8,514,116)	(14,397,963)
Loss on disposal of fixed asset	-	(197,854)
Others	18,566,874	31,416,273
<b>Total general and administrative expenses</b>	<b>298,423,414</b>	<b>296,462,849</b>

**10. YKIP-KIDS Scholarship Fund**

Represents activity of YKIP - KIDS Scholarship, which consists of :

	2023	2022
Revenue		
Interest income	62,594,150	56,643,435
Expenses :		
Education and non education cost	86,385,438	122,371,427
General and administrative	151,573,133	142,459,675
<b>Total</b>	<b>237,958,571</b>	<b>264,831,102</b>
Deficit current year	(175,364,421)	(208,187,667)
Balance at the beginning - net assets	2,863,172,556	3,071,360,223
Reclass to KembaliKids (note 14)	(511,063,742)	-
<b>Balance at the ending - net assets</b>	<b>2,176,744,393</b>	<b>2,863,172,556</b>

**Yayasan Kemanusiaan Ibu Pertiwi**  
**Notes to Financial Statements** (continued)  
As of and for the year ended 31 December 2023

(Expressed in Rupiah, unless otherwise stated)

**11. Annika Linden Foundation**

Represents activity of project donation from Annika Linden Foundation Project, which consists of :

	2023	2022
Revenue		
Donation	790,561,161	884,027,523
Interest income	5,382,627	5,264,888
Total revenue	795,943,788	889,292,411
Expenses :		
Education and non education cost	1,038,426,783	1,009,909,219
General and administrative	588,000	303,000
Total	1,039,014,783	1,010,212,219
Deficit current year	(243,070,995)	(120,919,808)
Balance at the beginning - net assets	584,992,538	705,912,346
Balance at the ending - net assets	341,921,543	584,992,538

**12. Heidi Circle**

Represents activity of Heidi Circle, which consists of :

	2023	2022
Revenue		
Donation	26,820,529	85,234,573
Expenses :		
Education and non education cost	42,773,130	52,637,094
Surplus (deficit) current year	(15,952,601)	32,597,479
Balance at the beginning - net assets	304,846,813	272,249,334
Balance at the ending - net assets	288,894,212	304,846,813

**Yayasan Kemanusiaan Ibu Pertiwi**  
**Notes to Financial Statements** (continued)  
As of and for the year ended 31 December 2023

(Expressed in Rupiah, unless otherwise stated)

**13. Como Foundation**

Represents activity of Como Foundation, which consists of :

	2023	2022
Revenue	-	-
Expenses :		
Education and non education cost	-	3,358,524
Deficit current year	-	(3,358,524)
Balance at the beginning - net assets	41,374,833	44,733,357
Reclass to without restrictions net assets	(41,374,833)	-
Balance at the ending - net assets	-	41,374,833

**14. KembaliKIDS**

Represent activity of KembaliKIDS, the fund is taken from interest income generated by YKIP - KIDS Scholarship Funds in year 2023 and 2022 amounting to Rp 511,063,742 and Rp Nil to cover Kembali Project. It is consist of :

	2023	2022
Revenue		
Interest Income	87,083	3,910,188
Expenses		
Education and non education cost	433,430,003	302,592,157
General and administrative	373,000	478,023
Total	433,803,003	303,070,180
Deficit current year	(433,715,920)	(299,159,992)
Balance at the beginning - net assets	(43,296,570)	255,863,422
Reclass from YKIP-KIDS Scholarship Fund (note 10)	511,063,742	-
Balance at the ending - net assets	34,051,252	(43,296,570)



**Yayasan kemanusiaan Ibu Pertiwi**  
**Notes to Financial Statements** (continued)  
As of and for the year ended 31 December 2023

(Expressed in Rupiah, unless otherwise stated)

**15. Kembali Magson**

Represents activity of Kembali Magson, the fund is donated by Magson's Family in year 2023 and 2022 amounting Rp Nil and Rp 212,618,600, which consists of :

	2023	2022
Revenue		
Donation	-	212,618,600
Expenses		
Education and non education cost	83,220,875	215,459,355
Deficit current year	(83,220,875)	(2,840,755)
Balance at the beginning - net assets	115,745,988	118,586,743
Reclass to without restrictions net assets	(32,525,113)	-
Balance at the ending - net assets	-	115,745,988

**16. Kembali Riot**

Represents activity of Kembali Riot, which consists of :

	2023	2022
Revenue		
Donation	370,810,048	-
Expenses		
Education and non education cost	208,781,920	-
Surplus current year	162,028,128	-
Balance at the beginning - net assets	-	-
Balance at the ending - net assets	162,028,128	-

**Yayasan kemanusiaan Ibu Pertiwi**  
**Notes to Financial Statements** (continued)  
As of and for the year ended 31 December 2023

(Expressed in Rupiah, unless otherwise stated)

**17. Others donation**

Represent activity of The Webber Sylvia Trust for Vocational program in year 2023 and 2022 amounting Rp Nil, which consist of :

	2023	2022
Revenue	-	-
Expenses		
Education and non education cost	-	37,001,000
Deficit current year	-	(37,001,000)
Balance at the beginning - net assets	15,664,330	52,665,330
Reclass to without restrictions net assets	(15,664,330)	-
Balance at the ending - net assets	-	15,664,330

**18. The balance of with restrictions net assets from Resource Providers**

	Notes	2023	2022
YKIP-KIDS Scholarship Fund	10	2,176,744,393	2,863,172,556
Annika Linden Foundation	11	341,921,543	584,992,538
Heidi Circle	12	288,894,212	304,846,813
Como Foundation	13	-	41,374,833
KembaliKids	14	34,051,252	(43,296,570)
Kembali Magson	15	-	115,745,988
Kembali Riot	16	162,028,128	-
Others Donation	17	-	15,664,330
<b>Total</b>		<b>3,003,639,528</b>	<b>3,882,500,488</b>

**19. Event after the reporting period**

Up to the date of issuance of the financial statements, there is no significant event after reporting period which might have a significant effect to the financial statements for the year ended 31 December 2023.

**20. Responsibility and issuance of the financial statements**

The Foundation's management are responsible in the preparation and presentation of the financial statements and approved for issuance on 22 May 2024.