

Yayasan Kemanusiaan Ibu Pertiwi

Financial Statements
As of and for the year ended
31 December 2024

with Independent Auditor's Report

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MANAGEMENT BOARD REPORT

To Donors, Potential Donors, Members of the Advisory and Supervisory Board and YKIP Members.

Throughout 2024, YKIP remained focused on providing educational assistance and related services, with the dedication of our staff and the generosity of our donors. Below is an overview of YKIP's programs and their achievements this year:

1. KEMBALI Scholarship Program

This program offers comprehensive and sustainable educational assistance to underprivileged and disabled students, helping them reach a critical milestone, graduating from high school as a step toward breaking the cycle of poverty.

As of December 31, 2024, the program supported 346 beneficiaries:

- 20 elementary school students
- 76 junior high school students
- 250 senior high school students

2. KIDS Scholarship Program

This program provides comprehensive educational support to children who have lost a parent or whose parent was permanently injured in the 2002 and 2005 Bali bombings. It enables these children to complete their higher education.

In 2024, five students remained in the program, all of whom are enrolled at universities. One student graduated this year.

3. University Scholarship Program

Launched in 2009 with the support of the Inspirasia Foundation and individual donors, this program aims to develop future leaders by supporting their university education. As of 2024, there were 16 university students in the program, with a total of 34 beneficiaries since its inception.

4. Vocational Education Scholarship Program

The long-term objective of this program is to reduce unemployment and underemployment in Bali by offering scholarships to economically disadvantaged high school graduates to pursue one-year vocational certification. By equipping these students with the skills required for available jobs, the program enhances their employability and long-term livelihood prospects.

In 2024, YKIP supported 31 vocational students, and 15 of them graduated. To date, the Vocational Scholarship Program has successfully supported 92 graduates.

In 2024, YKIP recorded earned funds (donations plus interest) totaling Rp920,869,991 (approximately US\$56,977). This represents a significant decrease of Rp1,041,418,800 or 53.07% compared to the 2023 earned funds of Rp1,962,288,791 (approximately

US\$127,289). The breakdown of which is that Rp586,072,736 (US\$36,262) is allocated as unrestricted funds and Rp334,797,255 (US\$20,715) is allocated as restricted funds. The decline in donations is primarily due to the discontinuation of support from the Inspirasia Foundation. While searching for a replacement for the Inspirasia Foundation, YKIP's board has already taken necessary steps to ensure the continuation of all programs.

Thanks to these donations and our reserves, YKIP was able to fund the following projects:

Project	Expenditure Rupiah	Expenditure US\$	Percentage
Education			
KEMBALI Scholarship	1,652,930,237	102,273	60%
KIDS Scholarship	221,921,367	13,731	8%
University Scholarship	218,680,153	13,531	8%
Vocational Education Scholarship	400,642,079	24,789	15%
Other Educational Projects	256,129,746	15,848	9%
Total Education Project	2,750,303,582	170,171	100%
Non-Education			
Other Non-Education Project	-	-	0%
Total Non-Education Project	-	-	0%
Total	2,750,303,582	170,171	100%

The discrepancy between donations earned and expenditure in 2024 is due to the fact that many of our projects involve multi-year commitments. For example, donations are used to fund a child's education over several years.

As a result, at the end of the year 2024, the balance of unrestricted reserve was Rp4,055,439,170 (US\$250,924) while restricted reserves stood at Rp2,082,452,129 (US\$128,849). It is the Board's policy to keep an operating reserve to ensure that YKIP can continue to deliver its commitments.

General and Administrative expenses, excluding the impacts of the exchange rate, amounted to Rp337,143,906 which represents 36.61% over donations and 10.92% of the expenditures. Compared to the year 2023 at Rp306,937,530, the percentage over donation increased from 15.64% to 36.61%, while the percentage against expenditures slightly increased from 10.58% to 10.92%.

We would like to thank everyone for their support and contribution to the work that YKIP has undertaken during the year.

On behalf of the Board of Management,

Bali, 16 May 2025




Purnama Bulan
 Head Of Management Board



Dolok Djati Djaja Siahaan
Treasurer

**Management Boards' Statement Letter
Relating to
The Responsibility on the Financial Statements
For the Years Ended 31 December 2024 and 2023**

**Yayasan Kemanusiaan Ibu Pertiwi
("Foundation")**

We, the undersigned :

Name : Purnama Bulan
Office address: Jl. By Pass Ngurah Rai
Gang Mina Utama No. 1 Suwung
Denpasar 80223, Bali
Position : Head of Management Board

Name : Dolok Djati Djaja Siahaan
Office address: Jl. By Pass Ngurah Rai
Gang Mina Utama No. 1 Suwung
Denpasar 80223, Bali
Position : Treasury

State that:

1. We are responsible for the preparation and presentation of Foundation's financial statements;
2. The Foundation's financial statements have been prepared and presented in accordance with Indonesian Financial Accounting Standards;
3. a. All information contained in the Foundation's financial statements is complete and correct;
b. The Foundation's financial statements do not contain misleading material information or facts and do not omit material information and facts
4. We are responsible for the Foundation's internal control system.

This statement letter is made truthfully.

Bali, 16 May 2025



Purnama Bulan
Head of Management Board


Dolok Djati Djaja Siahaan
Treasury



PKF
Paul Hadiwinata, Hidajat, Arsono,
Retno, Palilingan & Rekan

REGISTERED PUBLIC ACCOUNTANTS
DECREE OF THE FINANCE MINISTER OF THE REPUBLIC OF INDONESIA NO. 855/KM.1/2017

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Independent Auditor's Report

Report No. : 01315/2.1133/AU.1/11/0369-4/1/V/2025

The Board of Advisory, Management and Supervisor
Yayasan Kemanusiaan Ibu Pertiwi

Opinion

We have audited the financial statements of **Yayasan Kemanusiaan Ibu Pertiwi** (the "Foundation"), which comprise the statement of financial position as at 31 December 2024, and the statement of comprehensive income, statement of changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a material accounting policies information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at 31 December 2024, and its financial performance and its cash flows for the year then ended, in accordance with Indonesian Financial Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing established by the Indonesian Institute of Certified Public Accountants. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements paragraph of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Indonesia, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Indonesian Financial Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



PKF

**Paul Hadiwinata, Hidajat, Arsono,
Retno, Palilingan & Rekan**

Independent Auditor's Report (continued)

Report No. : 01315/2.1133/AU.1/11/0369-4/1/V/2025 (continued)

Responsibilities of Management and Those Charged with Governance for the Financial Statements (continued)

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.



PKF

**Paul Hadiwinata, Hidajat, Arsono,
Retno, Palilingan & Rekan**

Independent Auditor's Report (continued)

Report No. : 01315/2.1133/AU.1/11/0369-4/1/V/2025 (continued)

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Paul Hadiwinata, Hidajat, Arsono, Retno, Palilingan & Rekan

Hidajat Rahardjo, CPA

Public Accountant Registration No. AP.0369



Jakarta, 16 May 2025

Yayasan Kemanusiaan Ibu Pertiwi
Statements of Financial Position
As of 31 December 2024

(Expressed in Rupiah, unless otherwise stated)

	Notes	2024	2023
Assets			
Current assets			
Cash and cash equivalents	4	5,539,228,194	7,191,336,405
Time deposit	5	600,000,000	600,000,000
Other receivables		5,871,075	-
Advance payment		5,996,033	-
Prepaid expenses		8,744,561	9,802,022
Total current assets		6,159,839,863	7,801,138,427
Non-current assets			
Fixed assets - net book value	6	4,375,635	8,645,697
Total assets		6,164,215,498	7,809,784,124
Liabilities			
Current liabilities			
Tax payable		2,289,397	1,717,018
Accounts payable and accrued expenses		24,034,802	26,180,747
Total current liabilities		26,324,199	27,897,765
Long-term liabilities		-	-
Total liabilities		26,324,199	27,897,765
Net assets			
Without restrictions from Resourced Provider		4,055,439,170	4,778,246,831
With restrictions from Resourced Provider	18	2,082,452,129	3,003,639,528
Total net assets		6,137,891,299	7,781,886,359
Total liabilities and net assets		6,164,215,498	7,809,784,124

The accompanying notes to financial statements form an integral part of these financial statements.

Yayasan kemanusiaan Ibu Pertiwi
Statements of Comprehensive Income
For the year ended 31 December 2024

(Expressed in Rupiah, unless otherwise stated)

	Notes	2024	2023
Without restrictions net assets from Resource Provider			
Revenue :			
Donations	7	645,546,507	774,097,054
Interest income (time deposit and current account)		121,035,124	87,436,792
Total revenue		766,581,631	861,533,846
Expenses :			
Education and non education cost	8	1,241,868,646	552,083,956
General and administrative	9	329,570,812	298,423,414
Total expenses		1,571,439,458	850,507,370
Expense recovery		(82,050,166)	(111,316,218)
Total expenses - net		1,489,389,292	739,191,152
Surplus on (deficit) without restrictions net assets from Resource Providers		(722,807,661)	122,342,694
With restrictions net assets from Resource Providers			
Revenue :			
Donations :			
Annika Linden Foundation	11	-	790,561,161
Heidi Circle	12	12,115,000	26,820,529
Kembali Riot	16	263,208,484	370,810,048
		275,323,484	1,188,191,738
Interest income	10,11,14	59,473,771	68,063,860
Total revenue		334,797,255	1,256,255,598

The accompanying notes to financial statements form an integral part of these financial statements.

Yayasan Kemanusiaan Ibu Pertiwi
Statements of Comprehensive Income (continued)
For the year ended 31 December 2024

(Expressed in Rupiah, unless otherwise stated)

	Notes	2024	2023
With restrictions net assets from Resource Providers (continued)			
Expenses :			
Education and non education cost			
YKIP-KIDS Scholarship Fund	10	60,254,782	86,385,438
Annika Linden Foundation	11	328,876,730	1,038,426,783
Heidi Circle	12	46,844,832	42,773,130
KembaliKids	14	404,989,234	433,430,003
Kembali Magson	15	-	83,220,875
Kembali Riot	16	252,821,491	208,781,920
		1,093,787,069	1,893,018,149
General and administrative			
YKIP-KIDS Scholarship Fund	10	161,666,585	151,573,133
Annika Linden Foundation	11	18,000	588,000
KembaliKids	14	513,000	373,000
		162,197,585	152,534,133
Total expenses		1,255,984,654	2,045,552,282
Deficit on with restrictions net assets from Resource Providers		(921,187,399)	(789,296,684)
Total net deficit in Net Assets		(1,643,995,060)	(666,953,990)

The accompanying notes to financial statements form an integral part of these financial statements.

Yayasan kemanusiaan Ibu Pertiwi
Statements of Changes in Net Assets
For the year ended 31 December 2024

(Expressed in Rupiah, unless otherwise stated)

	Notes	2024	2023
Without restrictions net assets from Resources Providers			
Balance at the beginning of the year		4,778,246,831	4,566,339,861
Surplus (deficit) current year		(722,807,661)	122,342,694
Reclass from restricted net assets		-	89,564,276
Balance at the end of the year		4,055,439,170	4,778,246,831
With restrictions net assets from Resources Providers			
Balance at the beginning of the year	18	3,003,639,528	3,882,500,488
Deficit current year		(921,187,399)	(789,296,684)
Reclass to unrestricted net assets		-	(89,564,276)
Balance at the end of the year	18	2,082,452,129	3,003,639,528
Total net assets		6,137,891,299	7,781,886,359

The accompanying notes to financial statements form an integral part of these financial statements.

Yayasan kemanusiaan Ibu Pertiwi**Statements of Cash Flows**

For the year ended 31 December 2024

(Expressed in Rupiah, unless otherwise stated)

	Notes	2024	2023
Cash flows from operating activities			
Cash from donation		920,869,991	1,962,288,792
Cash used for program and others		(2,745,619,990)	(2,777,623,449)
Cash used for operation		(1,824,749,999)	(815,334,657)
Cash from (used for) other receivables		(5,871,075)	8,350,113
Cash from interest income		180,508,896	155,500,652
Cash used for advance payment		(5,996,033)	-
Net cash used for operating activities		(1,656,108,211)	(651,483,892)
Cash flows from investing activities			
Additional of fixed assets	6	-	(1,800,000)
Proceed from sales of fixed assets		4,000,000	-
Net cash from (used to) investing activities		4,000,000	(1,800,000)
Cash flows from financing activities			
Net decrease in cash and cash equivalents		(1,652,108,211)	(653,283,892)
Cash and cash equivalents at the beginning of the year	4	7,191,336,405	7,844,620,297
Cash and cash equivalents at the end of the year	4	5,539,228,194	7,191,336,405

The accompanying notes to financial statements form an integral part of these financial statements.

Yayasan Kemanusiaan Ibu Pertiwi

Notes to Financial Statements

As of and for the year ended 31 December 2024

1. General

Yayasan Kemanusiaan Ibu Pertiwi (the "Foundation") was established by deed No. 61 dated 18 October 2002 and amended by deed No. 33 dated 12 November 2002 of Josef Sunar Wibisono SH., a Notary public in Denpasar and deed No. 56 dated 26 February 2003 of Josef Sunar Wibisono, SH. In relation with the Laws No. 16 year 2001, the Foundation's articles association has been changed by deed No. 40 dated 8 February 2005 and deed No. 42 dated 26 August 2006 of Josef Sunar Wibisono SH., a Notary public in Denpasar.

The objectives of the foundation are as follow :

- a. Assisting to the victims of disaster, violence, criminal, terrorism, nature disaster, accident, and victims of other disaster in general;
- b. Providing the needs of medicines and medical supplies to the victims;
- c. Providing medical assistance and treatments for the victims;
- d. Carrying out other efforts which related and useful to achieve the aim and objectives of the Foundation and does not contrary to the prevailing laws and regulations.

Advisory, Supervisory and Management Board

Based on deed No. 3 dated 21 Mei 2021 by Olivia Christie Sulendra, S.H., M.Kn., Notarial in Badung, the composition of the advisory, supervisory and management board as of 31 December 2024 and 2023 are as follows :

Advisory Board

Head of trustee board	: Aloysius Purwa, MBA
Member	: DR. A.A. GN Asmarajaya

<u>Supervisory Board</u>	: David William Magson
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Management Board

Head of management board	: Purnama Bulan
General Secretary	: Endah Puspito Wardhani
Treasury	: Dolok Djati Djaja Siahaan

2. Material accounting policies information

Set out below is a summary of the significant accounting policies adopted by the Foundation in the preparation of its financial statements.

a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Statement of Financial Accounting Standard.

2. Material accounting policies information (continued)

a) Basis of preparation of financial statements (continued)

The financial statements, except for the statements of cash flows, have been prepared on the accrual basis using the historical cost concept of accounting, except for certain accounts which are measured on the basis described in the related accounting policies of each account.

The statements of cash flows, which have been prepared using the direct method, present cash receipts and payments classified into operating, investing and financing activities.

The reporting currency used in the preparation of the financial statements are in Indonesian Rupiah currency which is the functional currency of the Foundation.

The preparation of financial statements in conformity with Indonesian Financial Accounting Standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Foundation's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 3.

Changes to the Statements of Financial Accounting Standards ("SFAS")

The following are revision, amendments and improvements of the Statements of Financial Accounting Standards (SFAS) :

Effective for the financial year starting 1 January 2024

- The amendments to SFAS 201 "Presentation of Financial Statements : Non Current Liabilities with Covenants".
- The amendments to SFAS 116 "Leases : Liabilities in a Sale and Leaseback".
- The amendments to SFAS No. 207 "Statement of Cash Flows" and amendments to SFAS No. 107 "Financial Instruments: Disclosures" - Supplier Financing Arrangements.

Changes to the Statements of Financial Accounting Standards ("SFAS") as mention above did not result in substantial changes to the Foundation's accounting policies and had no material effect on the amounts reported for the current year financial statements.

2. Material accounting policies information (continued)

a) Basis of preparation of financial statements (continued)

Effective for the financial year starting 1 January 2025

- SFAS No. 117 “Insurance Contracts”.
- The amendments to SFAS No. 117 “Insurance Contracts” - Initial Application of SFAS No. 117 and SFAS No. 109 - Comparative Information.
- The amendments to SFAS No. 221 “The Effect of Changes in Foreign Exchange Rates - Lack of Exchangeability”.

The Foundation is still evaluating the impact of adoption of the above SFAS and the impact on the Foundation’s financial statements from the adoption of the SFAS has not yet to be determined.

b) Revenue and expense recognition

Revenue from donation is recognized on cash basis.

Expenses are recognized base on accrual basis.

c) Cash and cash equivalents

Cash and cash equivalents consist of cash on hand and in banks, and short-term deposits with maturity not more than 3 months after placement date and there is no restriction of the usage.

d) Time deposit

Time deposit represent short-term deposits with maturity more than 3 months after placement date and there is no restriction of the usage.

e) Fixed assets

The Foundation applied Statements of Financial Accounting Standards (SFAS) No. 216, “Fixed Assets”. Based on the revised SFAS, an entity shall choose between the cost model and revaluation model as the accounting policy and applied the policy to all fixed assets under the same class. The Foundation choose to adopt cost model, thus the Foundation’s fixed assets are recorded at cost less accumulated depreciation and accumulated impairment loss, if any.

Initially an item of fixed assets are measured at cost which consist of its acquisition costs and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management and the initial estimated of the costs dismantling and removing the item and restoring the site on which it is located.

2. Material accounting policies information (continued)

e) Fixed assets (continued)

Subsequent costs after initial acquisition as significant cost of replacing part of the assets and major inspection cost, recognize in the carrying amounts if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. Any remaining carrying amounts of the costs of the previous replacement or inspection cost is derecognized. Repairs and maintenance cost that do not meet the recognition criteria are recognized in the statements of comprehensive income as incurred.

Fixed assets are depreciated using double declining balance method based on the estimated useful lives as follows :

Computers	50 %
Office equipments	50 %
Vehicles	25 %

The residual value, useful lives and depreciation methods shall be reviewed at each financial year end to ensure the residual value, useful lives and depreciation methods are applied consistently in line with the expected pattern of economic benefits of that assets.

When an items of assets disposed of or when no future economic benefits are expected from its use or disposal, acquisition costs, accumulated depreciation and accumulated impairment loss, if any, are removed from the accounts. Any resulting gains or losses on the disposal of fixed assets are recognized in the statements of income.

f) Foreign currency transactions and balances

The Foundation maintains its accounting record in Indonesian Rupiah. Transactions in currencies other than in Rupiah are recorded at the prevailing rates of exchange in effect on the date of the transactions.

As of the financial position date, all monetary assets and liabilities denominated in currencies other than Rupiah have been translated at the middle exchange rates quoted by Bank Indonesia (Indonesian Central Bank) on those dates. The net foreign exchange gains or losses arising from the translation are recognized in the current year's statements of activities.

As of 31 December 2024 and 2023, the exchange rate used for US\$ 1 are Rp 16,162 and Rp 15,416, respectively.

3. Significant accounting considerations, estimates and assumptions

The preparation of financial statements, in conformity with Indonesian Financial Accounting Standards, requires management to make considerations, estimates and assumptions that affect amounts reported in the financial statements. Due to inherent uncertainty in making estimates, actual results reported in future periods may differ from those estimates. Management believes that the following disclosure has included a summary of significant accounting considerations, estimates and assumptions that affect the reported amounts and disclosures in the financial statements :

Determining depreciation method of fixed assets

The costs of fixed assets are depreciated on a double declining balance basis over their estimated useful lives. Management properly estimates the useful lives of these fixed assets to be within four (4) to eight (8) years. These are common life expectancies applied in the industries where the Foundation conducts its businesses. Changes in the expected level of usage and technological development could impact the economic useful lives and the residual values of these assets, and therefore future depreciation charges could be revised.

The carrying amount of the Foundation's fixed assets as of 31 December 2024 and 2023 are disclosed in Note 6.

Assessing impairment of certain nonfinancial assets

SFAS No. 236 requires that an impairment review be performed on certain nonfinancial assets whenever events or changes in circumstances indicate that the carrying value may not be recoverable. The factors that the Foundation considers important which could trigger an impairment review include the following :

- a. significant underperformance relative to the expected historical or project future operating results;
- b. significant changes in the manner of use of the acquired assets or the strategy for overall business; and
- c. significant negative industry or economic trends.

An impairment loss is recognized whenever the carrying amount of a non-financial asset exceeds its recoverable amount. Determining the recoverable amount of such assets requires the estimation of cash flows expected to be generated from the continued use and ultimate disposition of such assets.

As of 31 December 2024 and 2023, the Foundation, assessed that there is no indication of impairment on nonfinancial assets.

Yayasan kemanusiaan Ibu Pertiwi
Notes to Financial Statements (continued)
As of and for the year ended 31 December 2024

(Expressed in Rupiah, unless otherwise stated)

3. Significant accounting considerations, estimations and assumptions
(continued)

Assessing provision for income tax

Determining provision for Foundation Income Tax requires significant judgment by management. There are certain transactions and computation for which the ultimate tax determination is uncertain during the ordinary course of business. The Foundation recognizes liabilities for expected Foundation Income Tax issues based on estimates of Corporate Income Tax.

As of 31 December 2024 and 2023, the balance of provision for the Foundation's Income Tax amounting to Rp Nil, respectively.

4. Cash and cash equivalents

	2024	2023
Cash on hand	5,000,000	5,000,000
Cash in banks : - US Dollar accounts	196,655,013	16,165,525
- Rupiah accounts	762,573,181	745,170,880
Total cash on hand and in bank	964,228,194	766,336,405
Time deposits - Rupiah		
PT CIMB Niaga Tbk	250,000,000	1,350,000,000
PT Bank Rakyat Indonesia Tbk	4,325,000,000	5,075,000,000
Total time deposits	4,575,000,000	6,425,000,000
Total cash and cash equivalents	5,539,228,194	7,191,336,405

Time deposits in cash and cash equivalents

Time deposits represents deposit denominated in Rupiah currency with maturity not more than 3 (three) months and bearing interest rate per annum as follows :

	2024	2023
PT CIMB Niaga Tbk	2.16%	2.54% - 3.25%
PT Bank Rakyat Indonesia Tbk	3.00% - 3.50%	2.25% - 3.75%

Yayasan kemanusiaan Ibu Pertiwi
Notes to Financial Statements (continued)
As of and for the year ended 31 December 2024

(Expressed in Rupiah, unless otherwise stated)

5. Time deposit

Time deposit represents deposit in PT Bank Rakyat Indonesia Tbk, denominated in Rupiah currency with maturity more than 3 (three) months and bearing interest rate at 3.00% per annum (2024) and 3.25% per annum (2023). Balance as of 31 December 2024 and 2023 amounting to Rp 600,000,000, respectively.

6. Fixed assets

Balance and movement of fixed assets for the year ended 31 December 2024

	Balance 1 Jan. 2024	Additions	Deduction	Balance 31 Dec. 2024
Cost :				
Computers	23,360,960	-	-	23,360,960
Office equipments	65,884,950	-	-	65,884,950
Vehicles	15,420,000	-	15,420,000	-
	104,665,910	-	15,420,000	89,245,910
Accumulated depreciation :				
Computers	14,715,262	4,270,060	-	18,985,322
Office equipments	65,884,953	-	-	65,884,953
Vehicles	15,419,998	2	15,420,000	-
	96,020,213	4,270,062	15,420,000	84,870,275
Book value	8,645,697			4,375,635

Balance and movement of fixed assets for the year ended 31 December 2023

	Balance 1 Jan. 2023	Additions	Deduction	Balance 31 Dec. 2023
Cost :				
Computers	21,560,960	1,800,000	-	23,360,960
Office equipments	65,884,950	-	-	65,884,950
Vehicles	15,420,000	-	-	15,420,000
	102,865,910	1,800,000	-	104,665,910
Accumulated depreciation :				
Computers	6,908,407	7,806,855	-	14,715,262
Office equipments	65,884,953	-	-	65,884,953
Vehicles	15,419,998	-	-	15,419,998
	88,213,358	7,806,855	-	96,020,213
Book value	14,652,552			8,645,697

Yayasan Kemanusiaan Ibu Pertiwi
Notes to Financial Statements (continued)
As of and for the year ended 31 December 2024

(Expressed in Rupiah, unless otherwise stated)

7. Revenue - donations

Represents donations from private, corporation and other institution for general programs (without restrictions). Total donation for the years ended 31 December 2024 and 2023 amounting to Rp 645,546,507 and Rp 774,097,054, respectively.

8. Expenses - Education and non education cost

Represents Kembali project, University scholarship and Vocational scholarship. Total expenses for the years ended 31 December 2024 and 2023 amounting to Rp 1,241,868,646 and Rp 552,083,956, respectively.

9. Expenses - general and administrative

Represents general and administrative expenses, which consists of :

	2024	2023
Salaries and allowance	273,361,806	251,410,958
Communications	694,872	755,258
Office supplies and stationary	4,781,340	6,102,885
Depreciation of fixed assets	4,270,062	7,806,855
Legal and professional fee	25,220,000	22,294,700
Foreign exchanges gain - net	(824,056)	(8,514,116)
Gain on sales of fixed asset	(4,000,000)	-
Others	26,066,788	18,566,874
Total general and administrative expenses	329,570,812	298,423,414

10. YKIP-KIDS Scholarship Fund

Represents activity of YKIP - KIDS Scholarship, which consists of :

	2024	2023
Revenue		
Interest income	58,825,786	62,594,150
Expenses :		
Education and non education cost	60,254,782	86,385,438
General and administrative	161,666,585	151,573,133
Total	221,921,367	237,958,571
Deficit current year	(163,095,581)	(175,364,421)
Balance at the beginning - net assets	2,176,744,393	2,863,172,556
Reclass to KembaliKids (note 14)	(349,614,200)	(511,063,742)
Balance at the ending - net assets	1,664,034,612	2,176,744,393

Yayasan kemanusiaan Ibu Pertiwi
Notes to Financial Statements (continued)
As of and for the year ended 31 December 2024

(Expressed in Rupiah, unless otherwise stated)

11. Annika Linden Foundation

Represents activity of project donation from Annika Linden Foundation Project, which consists of :

	2024	2023
Revenue		
Donation	-	790,561,161
Interest income	611,793	5,382,627
Total revenue	611,793	795,943,788
Expenses :		
Education and non education cost	328,876,730	1,038,426,783
General and administrative	18,000	588,000
Total	328,894,730	1,039,014,783
Deficit current year	(328,282,937)	(243,070,995)
Balance at the beginning - net assets	341,921,543	584,992,538
Balance at the ending - net assets	13,638,606	341,921,543

12. Heidi Circle

Represents activity of Heidi Circle, which consists of :

	2024	2023
Revenue		
Donation	12,115,000	26,820,529
Expenses :		
Education and non education cost	46,844,832	42,773,130
Deficit current year	(34,729,832)	(15,952,601)
Balance at the beginning - net assets	288,894,212	304,846,813
Balance at the ending - net assets	254,164,380	288,894,212

Yayasan Kemanusiaan Ibu Pertiwi
Notes to Financial Statements (continued)
As of and for the year ended 31 December 2024

(Expressed in Rupiah, unless otherwise stated)

13. Como Foundation

Represents activity of Como Foundation, which consists of :

	2024	2023
Revenue	-	-
Expenses :		
Education and non education cost	-	-
Deficit current year	-	-
Balance at the beginning - net assets		41,374,833
Reclass to without restrictions net assets	-	(41,374,833)
Balance at the ending - net assets	-	-

14. KembaliKIDS

Represent activity of KembaliKIDS, the fund is taken from interest income generated by YKIP - KIDS Scholarship Funds in year 2024 and 2023 amounting to Rp 349,614,200 and Rp 511,063,742 to cover Kembali Project. It is consist of :

	2024	2023
Revenue		
Interest Income	36,192	87,083
Expenses		
Education and non education cost	404,989,234	433,430,003
General and administrative	513,000	373,000
Total	405,502,234	433,803,003
Deficit current year	(405,466,042)	(433,715,920)
Balance at the beginning - net assets	34,051,252	(43,296,570)
Reclass from YKIP-KIDS Scholarship Fund (note 10)	349,614,200	511,063,742
Balance at the ending - net assets	(21,800,590)	34,051,252

Yayasan kemanusiaan Ibu Pertiwi
Notes to Financial Statements (continued)
As of and for the year ended 31 December 2024

(Expressed in Rupiah, unless otherwise stated)

15. Kembali Magson

Represents activity of Kembali Magson, the fund is donated by Magson's Family in year 2024 and 2023 amounting Rp Nil, respectively, which consists of :

	2024	2023
Revenue		
Donation	-	-
Expenses		
Education and non education cost	-	83,220,875
Deficit current year	-	(83,220,875)
Balance at the beginning - net assets	-	115,745,988
Reclass to without restrictions net assets	-	(32,525,113)
Balance at the ending - net assets	-	-

16. Kembali Riot

Represents activity of Kembali Riot, which consists of :

	2024	2023
Revenue		
Donation	263,208,484	370,810,048
Expenses		
Education and non education cost	252,821,491	208,781,920
Surplus current year	10,386,993	162,028,128
Balance at the beginning - net assets	162,028,128	-
Balance at the ending - net assets	172,415,121	162,028,128

Yayasan kemanusiaan Ibu Pertiwi
Notes to Financial Statements (continued)
As of and for the year ended 31 December 2024

(Expressed in Rupiah, unless otherwise stated)

17. Others donation

Represent activity of The Webber Sylvia Trust for Vocational program in year 2024 and 2023 amounting Rp Nil, which consist of :

	2024	2023
Revenue	-	-
Expenses		
Education and non education cost	-	-
Deficit current year	-	-
Balance at the beginning - net assets	-	15,664,330
Reclass to without restrictions net assets	-	(15,664,330)
Balance at the ending - net assets	-	-

18. The balance of with restrictions net assets from Resource Providers

	Notes	2024	2023
YKIP-KIDS Scholarship Fund	10	1,664,034,612	2,176,744,393
Annika Linden Foundation	11	13,638,606	341,921,543
Heidi Circle	12	254,164,380	288,894,212
Como Foundation	13	-	-
KembaliKids	14	(21,800,590)	34,051,252
Kembali Magson	15	-	-
Kembali Riot	16	172,415,121	162,028,128
Others Donation	17	-	-
Total		2,082,452,129	3,003,639,528

19. Event after the reporting period

Up to the date of issuance of the financial statements, there is no significant event after reporting period which might have a significant effect to the financial statements for the year ended 31 December 2024.

20. Responsibility and issuance of the financial statements

The Foundation's management are responsible in the preparation and presentation of the financial statements and approved for issuance on 16 May 2025.